

HAINAN AIRLINES HOLDING COMPANY LIMITED

ANNOUNCEMENT OF RESOLUTIONS OF BOARD OF DIRECTORS HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of directors of the Hainan Airlines Holding Company Limited and its entire directors guarantee that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

The 8th session of the ninth board of directors of the Hainan Airlines Holding Company Limited (hereinafter referred to as the Company) was convened in the method of communication on August 28 of 2020. The entire board of directors (nine directors) participated the meeting, which conforms to the regulations of the Company Law and Articles of Association of the Company. During the meeting, following proposals were deliberated and passed through:

1. The 2020 Semi-annual Report and 2020 Semi-annual Report Summary
The 2020 Semi-annual Report and 2020 Semi-annual Report Summary of the Company were deliberated and passed through by the board of directors. The full text of the above-stated reports are published on the website of the SSE (http://www.sse.com.cn).
Voting result: 9 affirmative votes, 0 dissenting vote and 0 abstention vote.

2. The Special Report on Risk Evaluation to the HNA Group Finance Company Limited
The Special Report on Risk Evaluation to the HNA Group Finance Company Limited was deliberated and passed through by the board of directors. The full text of the above-stated report is published on the website of the SSE (http://www.sse.com.cn).
Voting result: 9 affirmative votes, 0 dissenting vote and 0 abstention vote.

3. The Special Report on Saving and Actual Use of the Raised Capital
The board of directors deliberated and passed through the Special Report on Saving and Actual Use of the Raised Capital. For details, please refer to the ANNOUNCEMENT ON DEPOSIT AND ACTUAL USE OF THE RAISED CAPITAL disclosed on the same day with this announcement.
Voting result: 9 affirmative votes, 0 dissenting vote and 0 abstention vote.

The Specification Report of the BoD on Progress of Matters Involved in the 2019 Annual Unqualified Auditor's Report with Paragraph of Emphasized Matters
The board of directors deliberated and passed through the Specification Report of the BoD on Progress of Matters Involved in the 2019 Annual Unqualified Auditor's Report with Paragraph of Emphasized Matters. For details, please refer to the Specification Report of the BoD on Progress of Matters Involved in the 2019 Annual Unqualified Auditor's Report with Paragraph of Emphasized Matters disclosed on the same day.

Opinion of independent directors: The Company formulates and has been taking corresponding measures to eliminate above-stated matters and the influence. As independent directors, we attach great importance to this matter and continue to pay attention to it. At the same time, we give full play to our profession to put forward suggestions and urge to push forward and implement various countermeasures, meanwhile safeguard the legitimate rights and interests of the Company and its investors, and fulfill the obligation of information disclosure in a timely manner.
Voting result: 9 affirmative votes, 0 dissenting vote and 0 abstention vote.

Board of Directors
Hainan Airlines Holding Company Limited
August 29, 2020

ANNOUNCEMENT ON DEPOSIT AND ACTUAL USE OF THE RAISED CAPITAL HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of directors of the Hainan Airlines Holding Company Limited and its entire directors guarantee that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

The Hainan Airlines Holding Company Limited (hereinafter referred to as the Company) hereby announce the deposit and actual use of the raised capital in the first half of 2020 subject to the Regulatory Guidelines for the Supervision of Listed Enterprises No. 2—Supervisory Requirements on the Management and Use of the Raised Capital of the Listed Enterprise, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Measures for Administration of Raised Capital of the Listed Enterprise and the Management System of the Raised Capital of the Company:

1. Basic Information of the Raised Capital
1.1 Actual amount of raised capital and paid-in capital
It's approved by the CSRC (the document of Zheng Jian Xu Ke [2016] No. 875) that the Company carried out the private issue of renminbi ordinary shares (A share) for amount of 4,623,938,540 shares at the price of RMB 3.58 yuan per share. The total raised capital accounted for RMB 16,553,699,973.20 yuan. On August 31 of 2016, the sponsor institution had transferred the amount of RMB 16,404,716,673.44 yuan to the special account of the raised capital, which was the total raised capital received after deducting the underwriting sponsor fee of RMB148,983,299.76 yuan. Therefore, the net value of the actual raised capital accounted for RMB16,403,584,279.59 yuan after deducting the issue expenses of RMB1,132,393.85 yuan. The PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) issued the Capital Verification Report (PricewaterhouseCoopers Zhong Tian Yan Zi [2016] No. 1119) on Sept. 1 of 2016.

1.2 Use and balance of the raised capital in the first half of 2020
As of June 30 of 2020, the accumulated used amount of raised capital accounted for RMB 14,947,054,000 yuan, and the total balance of raised capital which has not been used accounted for RMB 1,552,606,000 yuan (including the unused balance of raised capital for RMB 1,456,530,000 yuan and net accumulated interest received less commission charge of RMB 96,076,000 yuan).

2. Management of the Raise Capital
In order to better regulate the management of the raised capital and protect the interest of investors, and subject to the Regulatory Guidelines for the Supervision of Listed Enterprises No. 2—Supervisory Requirements on the Management and Use of the Raised Capital of the Listed Enterprise and the Measures for Administration of Raised Capital of the Listed Enterprise, the Haitong Securities Company Limited (hereinafter referred to as the Sponsor) and the Company together signed the Three-Party Agreements on Supervision of the Raised Capital with the Shanghai Pudong Development Bank (Haikou Branch), the Construction Bank of China (New Haihang Sub-branch of Haikou), the Agricultural Bank of China (Haixiu Sub-branch of Haikou) respectively on Sept. 6 of 2016. As of June 30 of 2020, all parties of the Agreements on Supervision performed their duties accordingly. Following is the details of fund:

Monetary Unit: In RMB yuan

No.	Opening Bank	Account No.	Account Balance on June 30 of 2020
1	The Shanghai Pudong Development Bank Co., Ltd., Haikou Branch	34010154800003951	41,228.36
2	The Construction Bank of China, Haikou New Haihang Sub-branch	4605010253600000196	29,420.34
3	The Agricultural Bank of China, Haikou Haixiu Sub-branch	21160001040046462	45.18
Total			70,693.88

Actual Use of the Raised Capital in 2020
3.1 Use of the raised capital on investment projects
As of June 30 of 2020, the total amount of raised capital used directly on direct payment to investment projects accounted for RMB 14,947,054 thousand yuan. Following is the details:

Monetary Unit: In RMB 1,000 yuan

No.	Project	Amount to Be Invested	Payment of Raised Fund as of June 30 of 2020
1	To import 37 aircraft	11,000,000	9,393,354
2	To buy 48.21% stock right of the Tianjin Airlines	5,553,700	5,553,700
Total		16,553,700	14,947,054

For details of the capital used on the investment projects, please refer to the Table of Comparison attached.
There's no situation as regulated in Item 4 of Clause 10, the Measures for Administration of Raised Capital of the Listed Enterprise of the SSE.

3.2 Projects Using the Raised Capital to Replace the Advance Investment of Self-Raised Fund
On Sept. 21 of 2016, the 53rd session of the seventh board of directors and 26th session of the seventh board of supervisors of the Company passed the Report on Capital Replacement of the Committed Investment Projects and approved that the Company could replace the advance investment of self-raised capital with the raised capital of RMB 6,862,175,000 yuan for the importation of 37 aircraft. As of June 30 of 2020, the Company had replaced RMB 6,862,175,000 yuan from the raised capital account. The capital replacement projects are in accordance with the Measures for the Administration of the Funds Raised by Listed Enterprises of the SSE and the Management System on the Raised Capital of the Company. There's neither change or disguised change of the raised capital use nor damages to the interest of the shareholder. The replacement did not influence the normal implementation of the committed investment projects.

3.3 Cash Management of the Idle Raised Capital
On Nov. 25 of 2016, the 1st session of the eighth board of directors and 1st session of the eighth board of supervisors of the Company passed through the Report of Idle Cash Management. It's agreed that the Company could implement cash management on the temporal idle raised capital for total amount of no more than RMB 2,600,000,000 yuan in the method of Deposit, Seven-day Notice Deposit, Time Deposit and buying other guaranteed financial products under the precondition that the investment shall not influence the safety and normal progress of the investment plan of the raised capital within one year from the approving date of the board of directors and board of supervisors. The above stated idle capital could be used repeatedly within its quota. The term of investment products using the idle capital shall be within 12 months after the approval of board of directors. The board of directors would authorize the chairman to execute the investment decision-making right and sign related agreements and documents on such investment within the capital quota. The financial chief of the Company would be responsible for the organization and implementation of the investment and financial department for actual performance. Such authorization shall be effective within 12 months after the approval of the board of directors.

Following is the details of bank financial products bought by the Company using the idle raised capital as of June 30 of 2020:

No.	Issue Subject/Administrator	Amount (In RMB 1,000 yuan)	Maturity	Redemption (Yes or No)	Redeemed Amount (In RMB 1,000 yuan)	Investment Income (In RMB yuan)
1	The Agricultural Bank of China	1,500,000	Nov. 29, 2017	Yes	1,500,000	29,262,500.00
2	The Agricultural Bank of China	900,000	To be redeemed at any time	Yes	900,000	4,024,942.47
3	The Agricultural Bank of China	200,000	To be redeemed at any time	Yes	200,000	1,354,794.52
4	The Agricultural Bank of China	356,000	To be redeemed at any time	Yes	356,000	278,947.95

4. Using Idle Raised Capital to Supplement the Current Capital
On Dec. 25 of 2018, the Company convened the 38th session of the eighth board of directors and 20th session of the eighth board of supervisor. During the meeting, the Report on Using Partial Idle Raised Capital to Supplement the Current Capital was deliberated and passed through. It's agreed that the Company could use the idle raised capital for amount of no more than RMB 1,548,000,000 yuan to supplement its current capital temporarily with 12 months from the date of approval by the 38th session of the eighth board of directors.

On Dec. 27 of 2018, the Company replenished its current capital for total amount of RMB 1,547,946,000 yuan, which included RMB 1,456,530,000 yuan from the raised capital and bank interest received of RMB 91,416,000 yuan.

As of Dec. 24 of 2019, the Company had returned RMB 1,547,946,000 yuan raised fund temporarily used to replenish the working capital to the special account for raised funds, and informed the sponsor institution and the sponsor representative of the return.

On Dec. 25 of 2019, the 4th session of the ninth board of directors and the 2nd session of the ninth board of supervisors deliberated and passes through the Report on Using Partial Idle Raised Capital to Replenish the Current Capital. It's agreed that the Company could use the idle capital for total amount of no more than RMB 1,552,590,000 yuan to temporarily replenish the current capital. The term of using above stated idle capital shall last for 12 months from the date while the 4th session of the ninth board of directors passed through above stated report.

As of June 30 of 2020, the Company used the capital of RMB 1,552,535,000 yuan to supplement the current capital temporarily, including RMB 1,456,530,000 yuan from the raised capital and RMB 96,005,000 yuan from bank interest received.

5. Project Alternation of Raised Capital Investment
In the first half of 2020, there's no project investment alternation.

6. Existing Problems of the Use & Information Disclosure of the Raised Capital
In the first half of 2020, the Company disclosed the information of the use and saving of the raised capital subject to the related regulations timely, truly, accurately and completely.

Board of Directors
Hainan Airlines Holding Company Limited
August 29, 2020

Attachment: Comparison Table of the Use of Raised Capital

Monetary Unit: In RMB 1,000 yuan

Total Amount of Raised Capital		16,403,584	Total Amount of Invested Raised Capital in 2019		0
Total Amount of Raised Capital (Altered Use)		-	Total Used Amount of Raised Capital (Accumulated Investment)		14,947,054
Rate of the Total Amount of Raised Capital (Altered Use)		-			

Investment Commitments	Investment Project (Altered)	Committed Total Raised Capital Investment Amount	Adjusted Total Investment	Committed Investment at Period End (1)	Investment in Report Period	Accumulated Investment at Period End (2)	Difference between the Committed Investment and Accumulated Investment at Period End (3)=(2)-(1)	Investment Progress at Period End (4)=(2)/(1)	Date of Estimated Use Status	Effect Realized in Report Period	Whether Achieved the Expected Effect	Whether the Feasibility Changed Significantly (Yes or No)
To import 37 aircraft	—	11,000,000	—	11,000,000	—	9,393,354	(1,606,646)	85%	December of 2021	Not applicable	Not applicable	No
To buy 48.21% stock right of the Tianjin Airlines	—	5,553,700	—	5,553,700	—	5,553,700	—	100%	January of 2017	Not applicable	Not applicable	No
Total	—	16,553,700	—	16,553,700	—	14,947,054	(1,606,646)	—	—	—	—	—

Specifications on major change in project feasibility
As of the end of the report period, there's no major changes in the committed investment projects.

Advance input and capital replacement of the investment project using raised capital
As of August 31 of 2016 (the paid-in date of raised capital), the Company import 37 aircraft with its own fund. The amount of RMB 6,505,184,000 yuan invested in advance in 2016 has been replaced. In 2017, the Company replaced RMB 356,991,000 yuan from the raised capital account. The total replaced capital accounted for RMB 6,862,175,000 yuan.

On Dec. 25 of 2018, the Company convened the 38th session of the eighth board of directors and 20th session of the eighth board of supervisor. It's agreed that the Company could use the idle raised capital for amount of no more than RMB 1,548,000,000 yuan to supplement its current capital temporarily with 12 months from the date of approval by the 38th session of the eighth board of directors.

On Dec. 27 of 2018, the Company replenished its current capital for total amount of RMB 1,547,946 thousand yuan, which was returned to the special account for the raised capital on Dec. 24 of 2019.

On Dec. 25 of 2019, the 4th session of the ninth board of directors and the 2nd session of the ninth board of supervisors approved that the Company could use the idle capital for total amount of no more than RMB 1,552,590 thousand yuan to temporarily replenish the current capital. The term of using above stated idle capital shall last for 12 months from the date while the 4th session of the ninth board of directors passed through above stated report.

As of June 30 of 2020, the Company used the capital of RMB 1,552,535,000 yuan to supplement the current capital temporarily, including RMB 1,456,530,000 yuan from the raised capital and RMB 96,005,000 yuan from bank interest received.

Cash management and related investment product
In 2016, the Company purchased floating income financial products for amount of RMB 1,100,000,000 yuan with idle raised capital, which could be redeemed at any time. The amount of RMB 1,500,000,000 yuan was saved as one year term deposit separately. Above investments already matured in November of 2017. As of June 30 of 2020, the Company did not use the idle raised capital to invest.

Permanent supplement to current capital or repayment to bank loan with over-raised capital
In the report period, there's no such situation to use the over-raised capital to permanently supplement the current capital or repay bank loan.

Balance of raised capital and reason
The raised capital is still in the process of investment. There is no fund-raising balance.

Other uses of raised capital
No

Note:
1. Total Amount of Invested Raised Capital in 2020 includes both the investment amount in 2020 and actually replaced capital amount invested in advance.
2. Promised Investment at Period End shall be subject to the latest disclosed investment plan of the raised capital.
3. The calculation method of Efficiency Realized in Report Period is in consistency with the calculation method of promised efficiency.

ANNOUNCEMENT OF RESOLUTIONS OF BOARD OF SUPERVISORS HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of supervisors and its entire supervisors of the Hainan Airlines Holding Company Limited guarantees there's no significant omission, fictitious description or serious misleading of the announcement and would take both individual and joint responsibilities for the truthfulness, accuracy and completeness of its content.
On August 28 of 2020, the 6th session of the ninth board of supervisors of the Hainan Airlines Holding Company Limited (hereinafter referred to as the Company) was held through communication

meeting. The entire board of supervisors (five supervisors) participated the meeting, which conforms to the regulations of the Company Law and the Articles of Association of the Company. During the meeting, following proposals were deliberated and passed through unanimously:

1. The 2020 Semi-annual Report and 2020 Semi-annual Report Summary
The 2020 Semi-annual Report and the 2020 Semi-annual Report Summary of the Company were deliberated and passed through by the board of supervisors of the Company. The full text of the above-stated reports are published on the website of the SSE (http://www.sse.com.cn).
Voting result: 5 affirmative votes, 0 dissenting vote and 0 abstention vote.

2. The Special Report on Saving and Actual Use of the Raised Capital
The board of supervisors deliberated and passed through the Special Report on Saving and Actual Use of the Raised Capital. For details, please refer to the ANNOUNCEMENT ON SAVING AND ACTUAL USE OF THE RAISED CAPITAL disclosed on the same day with this announcement.

The Specification Report of the BoS on Progress of Matters Involved in the 2019 Annual Unqualified Auditor's Report with Paragraph of Emphasized Matters
The board of supervisors deliberated and passed through the Specification Report of the BoS on Progress of Matters Involved in the 2019 Annual Unqualified Auditor's Report with Paragraph of Emphasized Matters.

Opinion of the board of supervisors: The Company already presented a full demonstration and special specification on such matters to eliminate the impact of the matter on the Company at the 2019 annual board meeting. The board of directors and the management level of the Company developed scientific and effective responses and solutions, and have been pushing forward and implementing various measures to resolve the risks in an orderly manner, which conforms to the formulated plan. We would seriously monitor and pay attention to the progress of related work to safeguard the legitimate rights and interests of the Company and its investors, and fulfill the obligation of information disclosure in a timely manner.
Voting result: 5 affirmative votes, 0 dissenting vote and 0 abstention vote.

Board of Supervisors
Hainan Airlines Holding Company Limited
August 29, 2020

ANNOUNCEMENT ON PROGRESS IN PROVIDING GUARANTEES HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of directors of the Hainan Airlines Holding Company Limited and its entire directors guarantee that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

● Warrantee: The Tianjin Airlines Company Limited (hereinafter referred to as the Tianjin Airlines); the Hainan Aviation Group Company Limited (hereinafter referred to as the Aviation Group); the Chang'an Airlines Company Limited (hereinafter referred to as the Chang'an Airlines); the Guangxi Beibu Gulf Airlines Company Limited (hereinafter referred to as the Beibu Gulf Airlines); the Grand China Air Company Limited (hereinafter referred to as the Grand China Air)
● Cumulative amount of overdue principal on external guarantees: RMB 4,729,000,000 yuan

General
In order to co-share credit awarding resources of financial institutes and meet the demand of the normal operation of the Hainan Airlines Holding Company Limited (hereinafter referred to as the Company), the 2019 annual general meeting of shareholders deliberated and approved the Report on Application for Approval of 2020 Mutual Guarantee Quota between the Controlled Subsidiaries and the Company for RMB 22.5 billion yuan, and 2020 Mutual Guarantee Quota between the Related Parties and the Company for RMB 28 billion yuan. Such mutual guarantee quota shall include the existing mutual guarantee, original mutual guarantee extension or renewal and new mutual guarantee. Meanwhile the board of directors applied to the general meeting for authorizing the management level to deal with the related guarantee procedure within the set scope. The Company would not to convene the meeting of board of directors or general meeting of shareholders. The validity of the mutual guarantee authorization shall initiate from the approving date of 2019 annual general meeting on above report to the convening date of the 2020 annual general meeting. For details, please refer to the ANNOUNCEMENT ON 2020 MUTUAL GUARANTEES WITH CONTROLLED SUBSIDIARIES and the ANNOUNCEMENT ON 2020 MUTUAL GUARANTEE WITH RELATED PARTIES disclosed on April 30 of 2020. Following is the recent guaranteees within the approved guarantee quota:

Monetary Unit: In RMB 100 million yuan

Guarantor	Warrantee	Amount of Principal Secured	Balance of Principal Provided to the Warrantee	Main Content of the Guarantee Agreement
The Hainan Airlines Holding Co., Ltd.	The Chang'an Airlines	3.00	31.90	1. Maximum Pledge Contract ① Guarantee method: The Hainan Airlines Holding Co., Ltd. provides the holding equity of 500 million shares of the Chang'an Airlines as a pledge for the guarantee. ② Guarantee matters: To guarantee the performance of debt under the Loan Contract between the Chang'an Airlines and the China Postal Savings Bank (Xi'an Branch) 2. Maximum Joint-liability Contract ① Guarantee method: The Hainan Airlines Holding Co., Ltd. provides guarantee of joint liability. ② Guarantee matters: To guarantee the performance of debt under the Loan Contract between the Chang'an Airlines and the China Postal Savings Bank (Xi'an Branch) ③ Guaranty period: Two (2) years from the expiry date of the performance period of the secured debt under the Loan Contract; ④ Counter-guarantee: The Chang'an Airlines provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Beibu Gulf Airlines	1.97	5.89	① Guarantee method: Guarantee of joint liability. ② Guarantee matters: To guarantee the performance of debt under the Lease Contract between the Beibu Gulf Airlines and the China Construction Bank Limited (Nanning Jiangnan Sub-branch) ③ Guaranty period: Three (3) years from expiry date of the performance period of the Lease Contract; ④ Counter-guarantee: The Beibu Gulf Airlines provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Tianjin Airlines	3.295	40.68	① Guarantee method: Guarantee of joint liability. ② Guarantee matters: To guarantee the performance of debt under the Lease Contract between the Tianjin Airlines and the Dalian Bank (Tianjin Branch) ③ Guaranty period: Two (2) years from the expiry date of the performance period of the secured debt under the Lease Contract; ④ Counter-guarantee: The Tianjin Airlines provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Aviation Group	5.00	87.66	① Guarantee method: Guarantee of joint liability. ② Guarantee matters: To guarantee the performance of debt under the Lease Contract between the Aviation Group and the Fudian Bank Co., Ltd. (Kunming Xinnin Sub-branch) ③ Guaranty period: Two (2) years after the expiry date of the last due obligation actually incurred under the maximum amount from the entry into force date of the Guarantee Contract; ④ Counter-guarantee: The Aviation Group provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Grand China Air	3.00	85.46	① Guarantee method: Pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the agreement between the Grand China Air and the Hanyu Bank (China) Limited-Guangzhou Branch ③ Counter-guarantee: The Grand China Air provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Grand China Air	2.00	85.46	① Guarantee method: Pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the agreement between the Grand China Air and the Hanyu Bank (China) Limited-Guangzhou Branch ③ Counter-guarantee: The Grand China Air provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Grand China Air	5.00	85.46	① Guarantee method: Pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the agreement between the Grand China Air and the Dalian Bank Co., Ltd.-Shenyang Branch ③ Counter-guarantee: The Grand China Air provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Grand China Air	2.00	85.46	① Guarantee method: Pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the agreement between the Grand China Air and the Dalian Bank Co., Ltd.-Shenyang Branch ③ Counter-guarantee: The Grand China Air provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Aviation Group	4.00	87.66	① Guarantee method: Pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the agreement between the Aviation Group and the Huaxia Bank Co., Ltd.-Haikou Branch ③ Counter-guarantee: The Aviation Group provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Aviation Group	3.00	87.66	① Guarantee method: Pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the agreement between the Aviation Group and the Fudian Bank Co., Ltd.-Kunming Xinnin Sub-branch ③ Counter-guarantee: The Aviation Group provides irrevocable joint and several liability counter-guarantee
The Hainan Airlines Holding Co., Ltd.	The Aviation Group	2.00	87.66	① Guarantee method: Pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the agreement between the Aviation Group and the Fudian Bank Co., Ltd.-Kunming Xinnin Sub-branch ③ Counter-guarantee: The Aviation Group provides irrevocable joint and several liability counter-guarantee
The China Xinhua Aviation Group Co Ltd.	The Grand China Air	0.59	85.46	① Guarantee method: The Xinhua Aviation Group provides the real estate (located in 3 courtyard, North Freight Road, Capital Airport, Shunyi District, Beijing) as pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the Lease Contract between the Grand China Air and the Agricultural Bank of China-Haikou Southern Airlines Branch; ③ Counter-guarantee: The Grand China Air provides irrevocable joint and several liability counter-guarantee
The China Xinhua Aviation Group Co Ltd.	The Grand China Air	3.00	85.46	① Guarantee method: The Xinhua Aviation Group provides the real estate (located in 3 courtyard, North Freight Road, Capital Airport, Shunyi District, Beijing) as pledge guarantee; ② Guarantee matters: To guarantee the performance of debt under the Lease Contract between the Grand China Air and the Agricultural Bank of China-Haikou Southern Airlines Branch; ③ Counter-guarantee: The Grand China Air provides irrevocable joint and several liability counter-guarantee
The Shenzhen Xinghang Finance Equity Investment Fund Partnership (LP)	The Aviation Group	7.86	87.66	① Guarantee method: The Shenzhen Xinghang Finance Equity Investment Fund Partnership (LP) provides 263,590,000 shares of the Bohai Leasing Co., Ltd. as pledge guarantee. ② Guarantee matters: To guarantee the performance of debt under the Lease Contract between the Aviation Group and the Bohai Bank Co., Ltd. (Guangzhou Huangpu Avenue Sub-branch) ③ Guaranty period: The pledge right shall initiate from the date on which the securities registration and settlement institution processes the pledge registration until the date when all secured obligations have been paid and repaid unconditionally and irrevocably or the date when the security created under this Agreement has been discharged and performed unconditionally and irrevocably; ④ Counter-guarantee: The Aviation Group provides irrevocable joint and several liability counter-guarantee
The Shenzhen Xinghang Finance Equity Investment Fund Partnership (LP)	The Aviation Group	3.93	87.66	① Guarantee method: The Shenzhen Xinghang Finance Equity Investment Fund Partnership (LP) provides 131,790,000 shares of the Bohai Leasing Co., Ltd. as pledge guarantee. ② Guarantee matters: To guarantee the performance of debt under the Lease Contract between the Aviation Group and the China Minsheng Bank Co., Ltd. (Shenzhen Branch)
The Shenzhen Xinghang Finance Equity Investment Fund Partnership (LP)	The Aviation Group	3.93	87.66	① Guarantee method: The Shenzhen Xinghang Finance Equity Investment Fund Partnership (LP) provides 131,790,000 shares of the Bohai Leasing Co., Ltd. as pledge guarantee. ② Guarantee matters: To guarantee the performance of contract obligation between the Tianjin Airlines and the Jianxin Capital Management Co., Ltd.

Basic Information of the Warrantee
2.1 The Chang'an Airlines Company Limited
① Registered address: Chang'an Airlines Operation Base, Xi'an Xianyang International Airport, Airport New Town, Xixian New Area, Shaanxi Province
② Legal representative: Ma Chao
③ Registered capital: RMB 4,051,516,200 yuan
④ Business Scope: Domestic air passenger and cargo transportation business; agency business between airlines; service business related to air transportation business; aircraft maintenance; aviation catering industry; tourism; own real estate management; investment and investment management; purchase and sales of daily goods, hardware, textiles, electronic products, household appliances, cultural goods, arts and crafts, chemical raw materials, metal materials, instrumentation, machinery and equipment (not including exclusive, exclusive and controlled commodities); aircraft and mechanical equipment leasing; technical services; design, production, agency, advertising; corporate image planning; exhibition services; business consulting; on-board duty-free goods; on-board retail business; insurance concurrent-business agency services; e-commerce; hotel management; self-employed and acting for the import and export of technology import and export business (Projects subject to approval of relevant authorities shall be operated accordingly.)
⑤ Key financial data:
As of Dec. 31 of 2019, the audited total assets of the Chang'an Airlines accounted for RMB 12,192,829,400 yuan and net assets for RMB 7,052,203,800 yuan. The audited operation income in 2019 accounted for RMB 1,957,962,500 yuan and net profit for - RMB 67,437,200 yuan.
As of March 31 of 2020, the total non-audited assets of the Chang'an Airlines accounted for RMB 12,282,840,500 yuan and net assets for RMB 6,994,244,000 yuan. The non-audited operation income in January-March of 2020 accounted for RMB 284,980,900 yuan and net profit for - RMB 57,961,800 yuan.
⑥ Registered address: Airlines Office Building, Wu Wei International Airport Base, Nan Ning, Guangxi
⑦ Legal representative: Fang Fa
⑧ Registered capital: RMB 3,000,000,000 yuan
⑨ Business Scope: Domestic air passenger and cargo transportation business; agency business between airlines enterprises; air transport related services; cargo transport agency services; ticket sales services; terminal building services and operations; self-owned aircraft leasing and aircraft maintenance; aviation professional training and consulting; import and export of goods and technology; air travel, various domestic advertising, aircraft parts and components, daily goods business; agent sales of short-term accident insurance, insurance business consulting services; retail of electronic products, handicrafts (except ivory and its products), cosmetics, textiles, prepackaged food, non-alcoholic beverages (above two business items shall be operated within the validity period with the license, and specific business item shall be subject to the approval of the examination and approval authority) and tea. (Projects subject to approval of relevant authorities shall be operated accordingly.)
⑩ Key financial data:
As of March 31 of 2020, the total non-audited assets of the Beibu Gulf Airlines accounted for RMB 6,641,924,900 yuan and net assets for RMB 3,234,941,300 yuan. The non-audited operation income in January-March of 2020 accounted for RMB 376,379,100 yuan and net profit for - RMB 165,74