



■本屆文博會首設「一帶一路」涵蓋文化旅遊、影視演藝、出版傳媒、創意設計、文化會展商貿、文化製造等多領域。 殷江宏 攝

山東文博會簽921億 首設「帶路」展區

香港文匯報訊（記者 殷江宏）第八屆山東國際文化產業博覽交易會日前在濟南閉幕，展會現場有30個項目集中簽約，總簽約額達921.4億元（人民幣，下同），推介文化產業項目322個，投資總額達4,792.2億元，融資總額達1,372.2億元，涵蓋文化旅遊、影視演藝、出版傳媒、創意設計、文化會展商貿、文化製造等多領域。

本屆文博會以「壯麗七十年 盛世文博匯」為主題，設8大展館、10大展區，展覽面積10萬多平方米，400多個政府、企業和行業組織組團參展，參展商共計2,701家。文博會首設「一帶一路」展區，共有德國、英國、法國、俄羅斯、日本、印度等51個國家的365家國外客商參加。參展國家、企業的数量是歷屆文博會最多的一次。

港推多項改革打造國際知識產權貿易中心

香港文匯報訊（記者 敖敬輝 廣州報道）由廣東省知識產權局、廣州開發區管委會、香港政府知識產權署、香港貿發局聯合主辦的粵港知識產權與中小企業發展（廣州）研討會昨天在廣州舉行，兩地知識產權專家、律師及企業代表圍繞大灣區

知識產權合作展開探討。

香港知識產權署副署長吳凱詩表示，為助力香港打造國際科技創新中心，今年12月，通過改革現有的專利再註冊制度，實施一項原授權標準專利制度，讓新專利可以在香港直接註冊，而不用透過內地、英國

或歐盟註冊後再申請在香港進行審批註冊。

同時，將爭取香港在2022年至2023年加入馬德里協定，讓有意在香港註冊商標的主體，透過該組織便可直接註冊成為香港的商標。

美企漢斯投資 博華廣場在滬開業

香港文匯報訊（記者 章蘿蘭 上海報道）商業房地產公司美國漢斯持續加碼中國市場，由其打造的甲級寫字樓博華廣場日前在滬正式開業，項目由60層的辦公塔樓與零售商業部分構建而成。

公開資料顯示，1995年起，漢斯公司即進軍中國，開發、投資和管理高端房地產項目。上海小陸家嘴

區域的21世紀大廈、浦東四季酒店、新江灣城加州·水郡、北京的萬國公寓、公園大道等地標項目都出自漢斯之手。

博華廣場所在的靜安核心區，為上海市中心黃金商業地段，該區域同時也是規劃內的濱河商務區重點板塊。不過，今次漢斯並未透露博華廣場的具體投資額。

綠地中興共拓「地產+科技」項目

香港文匯報訊（記者 章蘿蘭 上海報道）綠地控股昨日宣佈與中興通訊簽約全面戰略合作，雙方將開創地產開發和人工智能的合作新模式，充分發揮雙方在行業內的資源、技術優勢，大力推動5G、雲計算、大數

據、物聯網等新技術與地產行業市場的深度融合，打造智慧地產生態體系，打造精品示範項目。

據透露，首批合作的「地產+科技」重大項目有望在內地多個核心城市逐步落地。

低波動策略追求長期不敗



投資攻略

美中貿易戰開打，全球股市波動加大，投資回報難度提高！開打前，波動度約8%，開打後，上升到12%，同時投資回報率如坐溜滑梯，從14.2%驟降到3.3%。歐義銳榮環球智慧股票基金總代理第一金投信表示，貿易戰引發全球經濟衰退的隱憂，更影響投資者手中資產價值，因此操作策略應嚴控波動風險，以提高投資效率。

■第一金投信

根據MSCI研究，過去40年，在經濟動能、低波動、市場規模、投資價值、品質、殖利率等6大因子中，以「最小化波動策略」的回報風險比最高，投資效率最佳，

主要是因為「最小化波動」具有低風險、低波動和高投資效率等特性。簡單來說，投資者喜好追逐波動大、高成長的股票，而不願買進可

能創造高回報的低波動股票，使得低波動股票的價值被低估。事實上，在股市多頭期間，低波動股票表現只略遜於高波動股票，但長期而言，卻擁有較佳的報酬率。

股市好景時 回報亦不俗

以2000年科技泡沫、2007年金融海嘯兩次股市空頭為例，標普500指數平均年化回報率為-32%，而標普500低波動指數為-14%，跌幅較輕。在景氣復甦、股市多頭重啟後，兩者表現不相上下，平均年化報酬率各為15%、13%。長期來看，從2000年至今，標普500指數年化回報率為3.6%，而標

普500低波動指數進一步達7.3%，為前者的兩倍。若從回報風險比觀察，無論空頭、多頭或長期表現，標普500低波動指數都高於標普500指數，顯示「低波動操作」為長期不敗的良好策略。

歐義銳榮環球智慧股票基金透過計量模型，導入「低波動操作策略」概念，能有效降低風險，展現投資效率。觀察採取智慧低波動策略以來，基金波動度從13.39%大幅降低到9.58%，衡量基金風險的Beta值從1.11下降到0.75，回報風險比從0.92提高到2.43，是MSCI世界指數的1.9倍，說明低波動操作策略確實能提高投資效率。

避險情緒加劇 日圓重拾升勢

金匯出擊

英皇金融集團 黃楚淇

市場風險偏好於周二晚急轉直下，美國總統特朗普周二在聯合國大會上對中國的貿易行為進行了嚴厲譴責，稱在中美貿易談判中，不會接受一項糟糕的協議。特朗普的講話標誌著圍繞上周談判更具建設性的基調出現逆轉，投資人信心進一步受到打擊，促使美股由升轉跌，並蔓延至歐亞股市亦在周三遭

遇跌勢。此外，美國眾議院對特朗普總統啟動正式彈劾調查，令本已受到全球貿易和衰退憂慮打擊的投資者又面臨新的風險。眾議院將針對有關總統特朗普尋求外國幫助來抹黑政敵的報道，啟動一項正式的彈劾調查。

此舉令國會與白宮陷入激烈衝突，可能波及2020年總統選情。政治不確定性令美元處於守勢，日圓則受避險買盤所追捧，美元兌日圓一度跌破107關口。

已自超買區域回落

美元兌日圓走勢，技術圖表可見，RSI及隨機指數已自超買區域回落，MACD剛於本周初跌破訊號線，匯價或在本周呈現進一步調整。當前支持預估為25天平均線106.90，最近兩個交易匯價低位正好觸及此區，亦為後市明確打破，將更為鞏固美元兌日圓的弱勢延展。預估較大支持在105以至上月低位104.44水準。至於阻力關鍵則要特別

留意100天平均線107.90水準，過去四個月高位亦正受限此指標。另外，倘若以自四月起累計跌幅計算，50%及61.8%的反彈水準為108.40及109.30水平。

英鎊兌美元走勢，圖表所見，RSI及隨機指數持續走低，同時，英鎊兌美元近期連番在100天平均線遇阻，目前100天線處於1.2470，一再未能破位下正醞釀回吐風險。以自月初低位1.1957起始的累計漲幅計算，38.2%的調整幅度為1.2310，擴展至50%及61.8%則分別看至1.2240及1.2175水平。至於向上較大阻力料為200天平均線1.2740水準。

ANNOUNCEMENT ON GUARANTEE FOR THE HNA GROUP HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of directors of the Hainan Airlines Holding Company Limited and its entire directors guarantee that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

Important Notice:

- Vouchee: The HNA Group Company Limited (hereinafter referred to as the HNA Group).
- Guarantee amount and accumulated guarantee balance: The guarantee amount accounts for RMB 1,680,000,000 yuan. The guarantee balance provided by the HNA Group by the Hainan Airlines Holding Company Limited (hereinafter referred to as the Company) accounts for RMB 1,680,000,000 yuan (including above stated guarantee amount).
- Whether or not there's a counter-guarantee: The Haihang Aviation Group Company Limited (hereinafter referred to as the Haihang Aviation Group, the subsidiary of the HNA Group) shall provide an irrevocable counter-guarantee of joint responsibilities for above stated guarantee.
- Accumulated overdue external guarantee amount: No.

General
In September of 2019, the Company signed the Guarantee Contract with Yangpu Branch of the Industrial and Commercial Bank of China (hereinafter referred to as the Yangpu Branch of ICBC). According to the Guarantee Contract, the Company would provide credit guarantee for total amount of RMB 1,680,000,000 yuan to the Yangpu Branch of ICBC, so to guarantee the performance of the debt under the Working Capital Loan Contract signed between the HNA Group and the Yangpu Branch of ICBC.

The Haihang Aviation Group issued the Counter Guarantee Letter to the Company for above stated guarantee in September of 2019. The HNA Aviation Group committed to provide an irrevocable counter-guarantee of joint responsibilities, which shall be valid to the discharge date of the guarantee liability stipulated in the Guarantee Contract.

The 44th session of the eighth board of directors of the Company on April 29 of 2019 and 2018 Annual General Meeting of Shareholders on May 21 of 2019 deliberated and approved the Report on Application for Approval of 2019 Mutual Guarantee Quota between the Related Companies and the Company. The 2019 mutual guarantee quota to the relate parties accounts for RMB 19,500,000,000 yuan. Such mutual guarantee quota shall include the existing mutual guarantee, original mutual guarantee extension or renewal and new mutual guarantee. The board of directors would apply to the general meeting to authorize the management level to deal with the related guarantee procedures within the set scope. The Company would not to convene the meeting of board of directors or shareholder's general meeting for it. The validity of the mutual guarantee authorization shall initiate from the approving date of 2018 annual general meeting on above report to the convening date of the 2019 annual general meeting. For details, please refer to ANNOUNCEMENT ON 2019 MUTUAL GUARANTEES WITH RELATED PARTIES published on April 30 of 2019. Since the guarantee for the HNA Group is within the authorization scope of the above stated guarantee quota, there's no need for a separate deliberation.

2. Basic Information of the Vouchee
The HNA Group Company Limited
① Registered address: Fl. 25 of the New Haihang Mansion, No.7 Guoxing Avenue, Meilian District, Haikou
- ② Legal representative: Chen Feng
- ③ Registered capital: RMB 60,000,000,000 yuan
- ④ Business Scope: Investment and management of air traffic and airport; investment and management of hotels and golf courses; information technology service; import and export of aircraft and aviation materials; investment and development of energy resources, telecommunication, new technology and materials; capital operation;

證券代碼：600848 股票簡稱：上海臨港 編號：臨 2019-058 號
900928 臨港 B 股

上海臨港控股股份有限公司關於子公司新增土地儲備的公告

本公司董事會及全體董事保證本公告內容不存在任何虛假記載、誤導性陳述或者重大遗漏，並對其內容的真實性、準確性和完整性承擔個別及連帶責任。

上海臨港控股股份有限公司控股子公司上海臨港松江高新產業發展有限公司於近日參加了上海市國有建設用地使用權掛牌出讓活動，競得松江區九亭鎮漕河涇開發區 SJ700201 單元 11-04B 號地塊，並與上海市松江區規劃和自然資源局簽署了上述地塊的《上海市國有建設用地使用權出讓合同》。

松江區九亭鎮漕河涇開發區 SJ700201 單元 11-04B 號地塊，位於松江區九亭鎮，出讓宗地面積為 80,938.80 平方米，土地用途：工業用地。

特此公告。

上海臨港控股股份有限公司董事會
2019 年 9 月 26 日

domestic labor and commercial service agency

⑤ Key financial data:

As of Dec. 31 of 2018, the audited total assets of the HNA Group accounted for RMB 1,070,513,000,000 yuan and net assets for RMB 315,244,000,000 yuan. The audited operation income in 2018 accounted for RMB 618,293,000,000 yuan and net profit for -RMB 4,902,000,000 yuan.

As of June 30 of 2019, the total non-audited assets of the HNA Group accounted for RMB 980,621,000,000 yuan and net assets for RMB 273,894,000,000 yuan. The non-audited operation income in January-June of 2019 accounted for RMB 266,944,000,000 yuan and net profit for RMB 3,320,000,000 yuan.

⑥ Shareholders and equity structure

No.	Shareholders	Capital Contribution (In RMB 1,000 yuan)	Equity Ratio (%)
1	The Hainan Traffic Control Holding Co., Ltd.	42,000,000.00	70.00
2	The Yangpu Jianyun Investment Co., Ltd.	18,000,000.00	30.00
Total		60,000,000.00	100.00

3. Main Content of the Guarantee Contract

3.1 Maximum Amount Guarantee Contract

- ① Maximum amount of the secured creditor's right: RMB 1,680,000,000 yuan;
- ② Guarantee matter: Performance of debt obligations under the Working Capital Loan Contract signed between the HNA Group and Yangpu Branch of the ICBC;
- ③ Guarantee mode: Joint liability guarantee;
- ④ Guarantee period: Two years from the day following the maturity date of the secured debt under the loan contract.

3.2 Maximum Amount Pledge Contract

- ① Maximum amount of the secured creditor's right: RMB 601,200,000 yuan;
- ② Guarantee matter: Performance of debt obligations under the Working Capital Loan Contract signed between the HNA Group and Yangpu Branch of the ICBC;
- ③ Pledge target: Bail for amount of RMB 601,200,000 yuan owned by the Company.

The maximum creditor's right under above stated guarantee contracts accounts for RMB RMB 1,680,000,000 yuan.

Opinion of the Board of Directors
This guarantee shall be included in the 2019 mutual guarantee quota between the Company and related parties approved by the annual shareholder's general meeting.

The operation mode is standard and valid. Currently, the operation of the HNA Group is in good condition and possess considerable debt paying ability. Meanwhile the Haihang Aviation Group had provided a counter guarantee of same amount to the Company. The overall risk of the guarantee stated above is controllable and conducive to the common development of both parties on the basis of mutual benefit. It would not have any negative influence on the sustainable operation ability of the Company. The board of directors agreed with such guarantee.

Accumulated Amount of External Guarantee and Overdue Guarantee

Up to now, the total external guarantee amount of the Company and its subsidiaries accounts for RMB 31,666,000,000 yuan, taking 46.06% of the audited net assets for RMB 13,955,000,000 yuan (including guarantee amount disclosed in this announcement).

There's no overdue guarantee.

Board of Directors

Hainan Airlines Holding Company Limited
Sept. 26, 2019

廚房設備採購及安裝工程招標項目

物業地址：深水埗永康街111號明愛醫院樓下
招標項目：潔污間餐廚(深水埗店)廚房設備採購及安裝工程(詳細服務範圍請見招標文件內容)。

索取招標章程日期：由2019年9月26日至10月9日。

索取招標章程地址：請往香港九角角碼頭21號香港青年協會大廈19樓1901室或easid.fmehk.org下載。

截標日期及時間：投標書文件必須一式兩份以書面密封形式(封口蓋上公司印章)，信封面須註明「投標文件—香港港理會「悠閑閣餐廳(深水埗店)」」。於2019年10月11日(星期五)中午12時正前交回。逾期標書恕不受理。

交回投標書地址：投標書請交回北角百福道21號香港青年協會大廈1901室。

查詢聯絡：如對索取招標文件或有任何查詢請致電 27856740鄭先生聯絡。

備註：凡未能完全遵守上述規定者，投遞或逾時遞交的標書，一律不會受理，本會有權不接納低價的標書或任何一份標書，本會有權保留採購供應商的一切權利，不得異議。

有關規劃許可通知

現特通知新界元朗丈量約份第124約地段第1308號餘段（部份）、第1510號餘段（部份）、第1511號（部份）、第1516號（部份）、第1517號、第1518號（部份）、第1519號、第1520號（部份）、第1521號（部份）、第1553號（部份）及第3938號（部份）的擁有人，我們計劃根據城市規劃條例第16條，申請規劃許可，作臨時露天貯物用途，為期五年。

比利高物料供應有限公司
BELICO MATERIAL SUPPLY LIMITED
2019年9月26日

申請酒牌轉讓公告 GASTROBOX

現特通告：譚秋亮其地址為九龍牛頭角樂華北邨普華樓2404室，現向酒牌局申請位於九龍金馬倫道33號1樓101號舖 Gastrobox 的酒牌轉讓給李嘉麒，其地址為香港北角健康街9號永順大廈13樓B室。凡反對是項申請者，請於此公告刊登之日起十四天內，將已簽署及申明理由之反對書，寄交九龍深水埗基隆街333號北河街市政大廈4字樓酒牌局秘書收。

日期：2019年9月26日

NOTICE ON APPLICATION FOR TRANSFER OF LIQUOR LICENCE GASTROBOX

Notice is hereby given that Tam Chau Leong of Room 2404, Po Wah House, Lok Wah North Estate, Ngau Tau Kok, Kowloon is applying to the Liquor Licensing Board for transfer of the Liquor Licence in respect of Gastrobox situated at Shop 101, 1/F., 33 Cameron Road, Kowloon to Lee Ka Kei of Flat B, 13/F., Wing Shun Mansion, No. 9 Kin Wah Street, North Point, Hong Kong. Any person having any objection to this application should send a signed written objection, stating the grounds therefor, to the Secretary, Liquor Licensing Board, 4/F., Tai Po Street Municipal Services Building, 333 Ki Lung Street, Shamsui, Kowloon within 14 days from the date of this notice.

Date: 26th September 2019

申請酒牌續期公告 舊墟茶居

現特通告：蔣小蘭其地址為新界粉嶺和泰街4, 6, 8, 10, 12, 14, 16及18號和泰樓地下，現向酒牌局申請位於新界粉嶺和泰街4, 6, 8, 10, 12, 14, 16及18號和泰樓地下舊墟茶居的酒牌續期。凡反對是項申請者，請於此公告刊登之日起十四天內，將已簽署及申明理由之反對書，寄交新界大埔鄉事會街8號大埔綜合大樓4字樓酒牌局秘書收。

日期：2019年9月26日

NOTICE ON APPLICATION FOR RENEWAL OF LIQUOR LICENCE O-MART DELI

Notice is hereby given that Tseung Siu Lan of G/F., Wo Tai Building, 4, 6, 8, 10, 12, 14, 16 & 18 Wo Tai Street, Fanling, New Territories is applying to the Liquor Licensing Board for renewal of the Liquor Licence in respect of O-MART DELI situated at G/F., Wo Tai Building, 4, 6, 8, 10, 12, 14, 16 & 18 Wo Tai Street, Fanling, New Territories. Any person having any objection to this application should send a signed written objection, stating the grounds therefor, to the Secretary, Liquor Licensing Board, 4/F., Tai Po Complex, No. 8 Heung Sze Wui Street, Tai Po, New Territories within 14 days from the date of this notice.

Date: 26th September 2019

申請酒牌續期及修訂公告 彩逸軒酒家

現特通告：蘇詠熙其地址為新界屯門兆康苑商場地下103號舖，現向酒牌局申請位於新界屯門兆康苑商場地下103號舖金海漁港酒家的酒牌續期並作出以下修訂：店號名稱更改為彩逸軒酒家。凡反對是項申請者，請於此公告刊登之日起十四天內，將已簽署及申明理由之反對書，寄交新界大埔鄉事會街8號大埔綜合大樓4字樓酒牌局秘書收。

日期：2019年9月26日

NOTICE ON APPLICATION FOR RENEWAL AND AMENDMENT(S) OF LIQUOR LICENCE YAT HIN RESTAURANT

Notice is hereby given that So Wing Hei of Shop No. 103, G/F., Siu Hong Court Commercial Complex, Tuen Mun, New Territories is applying to the Liquor Licensing Board for renewal of the Liquor Licence in respect of Golden Ocean Seafood Restaurant situated at Shop No. 103, G/F., Siu Hong Court Commercial Complex, Tuen Mun, New Territories and the following amendment(s): Change the shop sign to Yat Hin Restaurant. Any person having any objection to this application should send a signed written objection, stating the grounds therefor, to the Secretary, Liquor Licensing Board, 4/F., Tai Po Complex, No. 8 Heung Sze Wui Street, Tai Po, New Territories within 14 days from the date of this notice.

Date: 26th September 2019

酒牌廣告

申請新牌及續牌

熱線：2873 9888

傳真：2873 0009

刊登廣告熱線
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