



■ 日出康城 GRAND MONTARA 全盤 504 伙於上周六開售首日即沽清。

新盤七一假期旺去年5倍

香港文匯報訊 (記者 梁悅琴) 中美重啟貿易談判，加上發展商對旗下新盤開價克制，又有低首期付款方法配合，刺激市民重拾入市信心。七一回歸小長假三日新盤合共售出約738伙，相比去年同期只有120伙大升5.1倍，按周亦上升約1.4倍。

GRAND MONTARA 沽 504 伙最多

會德豐地產旗下日出康城 GRAND MONTARA 全盤 504 伙於上周六開售首日即沽清，亦佔回歸小長假新盤銷售量約 68%。永泰旗下屯門掃管笏 OMA OMA 前日首發售 229 伙，其中 36 伙特色戶以招標形式發售，消息指，至昨日累售約 148 個

單位。

現樓貨尾盤繼續清貨，新世界發展旗下已為現樓的西營盤瑧蓀沽出最後 1 伙，為頂層 33 樓 K 室，面積 227 方呎，呎價 40,181 元，成交價 912.1 萬元。其樓價及呎價均未能打破去年 10 月同為開放式的 32 樓 J 室紀錄，當時成交價 1,025.2 萬，面積 221 方呎，呎價高達 46,389 元，呎價現時仍為全港最貴開放式紀錄。瑧蓀 250 伙沽清，套現逾 22 億元。

富豪·山峯加推 3 伙招標

至於百利保等昨日加推九肚富豪·山峯 3 伙招標，該 3 伙分佈於第 2 座地下至 1 樓

Garden Duplex、第 7 座地下 A 單位及第 8 座地下 B 單位，本周五起至本月底逐日截標。

二手缺乏購買力欠驚喜

一手搶攻下，二手交投只能靠穩。根據四大地產代理統計，剛過去的七一回歸小長假十二大二手藍籌屋苑分別錄得約 7 宗至約 11 宗買賣成交，按周靠穩。

中原地產亞太區副主席兼住宅部總裁陳永傑表示，新盤小長假熱賣市場錄得逾 700 宗一手成交，搶盡市場購買力，令二手交投受壓。隨着長假期結束，加上 G20 峰會後，樓市整體交投氣氛明顯好轉，買家對

各代理七一小長假 十大屋苑成交

代理行	成交量
中原	8 宗
美聯	10 宗
利嘉閣	11 宗
港置	7 宗

資料來源：各地產代理

後市重拾信心，預料本月二手交投將會回穩。

美聯物業住宅部行政總裁布少明亦表示，隨着 G20 及習特會後，貿易戰緊張氣氛緩和，加上美國有望減息，對本港樓市帶來利好因素，本月一二手交投量可望看俏，樓價料將靠穩回升。

恒指 100 天線爭持 看好吼購證 27150

輪證動向

中銀國際股票衍生產品董事 朱紅

上周恒指在 28,000-28,600 點之間上落，高低波幅約 600 點。在過去 5 個交易日，有 8,100 萬元和 5,600 萬元分別流入境指熊證和恒指牛證。如看好恒指，可留意恒指牛證(50036)，收回價 28,000 點，2021 年 9 月到期，實際槓桿 43 倍。也可留意恒指認購證(27150)，行使價 29,600 點，8 月到期，實際槓桿 24 倍。如看淡恒指，可留意恒指熊證(67880)，收回價 29,000 點，今年 8 月到期，實際槓桿 38 倍。可留意恒指認沽證(19674)，行使價 26,700 點，9 月到期，實際槓桿 13 倍。

騰訊(0700)近日在 10 天線 343 元至 50 天線 357 元中間徘徊，過去 5 日有 500 萬元流入騰訊認購證。如看好騰訊，可留意騰訊認購證(19132)，行使價 376.08 元，10 月到期，實際槓桿 10 倍。如看淡騰訊，可留意騰訊認沽證(17766)，行使價 329.8 元，9 月到期，實際槓桿 9 倍。

平保(2318)在四次回購 A 股後，近日股價在高位 95 元附近徘徊。若看好平保，可留意平保認購證(17180)，行使價 106.93 元，10 月到期，實際槓桿 12 倍。若看淡平保，可留意平保認沽證(18095)，行使價 83.33 元，9 月到期，實際槓桿 12 倍。國壽(2628)升 2%，曾升至 50 天線 19.4 元。若看好國壽，可留意國壽認購證(18764)，行使價 20.8 元，11 月到期，實際槓桿 7 倍。

友邦高位整固 看好留意購輪 18618

友邦保險(1299)股價創一年新高 84.4 元，股價高位整固。近日有資金持續流入友邦認沽證，若看淡友邦，可留意友邦認沽證(17186)，行使價 73.83 元，9 月到期，實際槓桿 12 倍。如看好友邦，可

留意友邦認購證(18618)，行使價 86 元，11 月到期，實際槓桿 8 倍。

有大行發表研究報告，預期去年基數較低以及潛在的刺激政策帶動下，下半年內地汽車銷售有機會復甦，以估值計首選股份為吉利(0175)。吉利 6 月 1 日至 23 日銷售按年下跌 47%，預期 7 月銷售跌幅將會收窄，下半年可回復增長，而庫存水平保持 1.5 個月的現水平，同時會加快推出新產品。吉利股價近日在 13 元-13.6 元，如看好吉利，可留意吉利認購證(12685)，行使價 14.7 元，9 月到期，實際槓桿 6 倍。

本資料由香港證券及期貨事務監委員會持牌人中銀國際亞洲有限公司(「本公司」)發出，其內容僅供參考，惟不保證該等資料絕對正確，亦不對由於任何資料不準確或遺漏所引起之損失負上責任。本資料並不構成對任何投資買賣的要約，招攬或邀請，建議或推薦。認股證/牛熊證屬無抵押結構性產品，構成本公司(作為發行人)而非其他人士的一般性無抵押合約責任，倘若本公司無力償債或違約，投資者可能無法收回部分或全部應收款項。過往的表現並非未來表現的指標。認股證/牛熊證價格可跌可升，並可在到期時或到期前會變成毫無價值，引致投資全盤損失。投資前，投資者應仔細參閱有關上市文件(及任何該檔之附錄)及有關補充上市文件所載認股證/牛熊證的詳情(包括風險因素)，充分了解產品性質及風險，考慮投資是否適合閣下的個別情況，如有需要，應諮詢專業顧問。中銀國際證券有限公司為認股證/牛熊證之流通量提供者，亦可能是港交所唯一為中銀國際亞洲有限公司認股證/牛熊證提供買賣報價者。

ANNOUNCEMENT ON GUARANTEE FOR THE GRAND CHINA AIR HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of directors of the Hainan Airlines Holding Company Limited and its entire directors guarantee that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

Important Notice:

1. The Grand China Air Company Limited (hereinafter referred to as the Grand China Air)

2. Amount of guarantees and accumulated guarantee balance: The guarantee amount accounts for RMB 80,000,000 yuan. The guarantee balance provided to the Grand China Air by the Hainan Airlines Holding Company Limited (hereinafter referred to as the Company) accounts for RMB 5,723,000,000 yuan (including the amount of this guarantee).

3. Whether or not there's a counter-guarantee: The Grand China Air would provide an irrevocable joint responsibilities counter-guarantee for above stated guarantee in full amount.

4. General: On May 28 of 2019, the Company signed the Guarantee Contract with the Haikou New Hainan Sub-branch of the China Construction Bank Company Limited (hereinafter referred to as the Construction Bank). According to the Guarantee Contract, the Company agreed to provide a credit guarantee of RMB 80,000,000 yuan to the Construction Bank, so to guarantee the debt performance under the RMB Liquidity Loan Contract signed between the Construction Bank and the Grand China Air. The guarantee period shall be valid for three years from the debt performance expiring date of the loan contract.

The Grand China Air provided a Counter-guarantee Letter to the Company for above stated guarantee on June 28 of 2019. The Grand China Air commits to provide an irrevocable joint liability counter guarantee for above stated guarantee, which shall be valid to the discharge date of the guarantee liability stipulated in the above stated Guarantee Contract.

The 44th session of the eighth board of directors of the Company on April 29 of 2019 and 2018 Annual General Meeting of Shareholders on May 21 of 2019 deliberated and approved the Report on Application for Approval of 2019 Mutual Guarantee Quota between the Related Companies and the Company. The 2019 Mutual Guarantee Quota is RMB 100,000,000 yuan, and the related parties account for RMB 19,000,000 yuan. Since the guarantee quota shall include the existing mutual guarantees, original mutual guarantee extension and new mutual guarantee. The board of directors would apply to the general meeting to authorize the management level to deal with the related guarantee procedures within the set scope. The Company would not to convene the meeting of board of directors or shareholder's general meeting for it. The validity of the mutual guarantee authorization shall initiate from the approving date of 2018 annual general meeting on above report to the convening date of the 2019 annual general meeting. For details, please refer to ANNOUNCEMENT ON 2019 MUTUAL GUARANTEES WITH RELATED PARTIES published on April 30 of 2019. Since the guarantee for the Grand China Air is within the authorization scope of the above stated guarantee quota, there's no need for a separate deliberation.

2. Basic Information of the Voucher:

The Grand China Air Company Limited

① Registered address: No. 29, Meilin Road, Haikou, Hainan Province

② Legal representative: Chen Feng

③ Registered capital: RMB 6,008,323,967 yuan

④ Business Scope: Air transport; aviation maintenance and services; on-board supplies; extended services related to air transport; airport investment and management; terminal building service and operation management; hotel management

⑤ Key financial data:

As of Dec. 31 of 2018, the audited total assets of the Grand China Air accounted for RMB 235,812,481,000 yuan and net assets for RMB 71,270,931,000 yuan. The audited operating income in 2018 accounted for RMB 68,221,125,000 yuan and net profit for -RMB 4,617,082,000 yuan.

⑥ Shareholders and equity structure:

No.	Shareholders	Capital Contribution (In RMB 1,000 yuan)	Equity Ratio (%)
1	The Hainan Airlines Holding Co., Ltd.	1,500,000.00	25.10
2	The Hainan Aviation Group Co., Ltd.	1,193,336.00	20.00
3	The HNA Group Co., Ltd.	193,024.00	3.23
4	The Starset LTD	575,040.00	9.62
5	The Haikou Meilan Airport Co., Ltd.	498,733.00	8.34
6	The Tianjin Grand China Express Holding Co., Ltd.	266,667.00	4.46
7	The Yangtze River Investment Holding Co., Ltd.	250,000.00	4.18
8	The Pan American Aviation Holdings	249,186.00	4.02
9	The Hainan Qixing Industrial Investment Co., Ltd.	172,160.00	2.88
10	The Hainan Fehang Tourist Information Consulting Service Co., Ltd.	163,291.00	2.73
11	The Beijing Yuejin Shunhe Investment Consulting Co., Ltd.	131,646.00	2.20
12	The Beijing Detong Shunli Investment Consulting Co., Ltd.	131,646.00	2.20
13	The Hainan Hangyu Business Co., Ltd.	429,043.00	7.18
14	The Beijing Hongru Shengda Commerce and Trade Co., Ltd.	94,936.00	1.59
15	The Union Trans-Atlantic Limited	40,031.00	0.67
16	The Perfect Star Investment Limited	24,019.00	0.40
17	The Cixi Jianqiao Investment Co., Ltd.	20,800.00	0.35
18	The Minerals Investment Development Co., Ltd.	33,333.00	0.56
19	The Zhejiang US & EUROPE Investment Consulting Co., Ltd.	6,379.00	0.11
20	The Hainan Tongyuanme Trade Co., Ltd.	5,345.00	0.09
21	The Beijing Hezhan Jiayuan Investment Co., Ltd.	4,114.00	0.07
22	The Beijing Shiji Yonghe Consulting Co., Ltd.	949.00	0.02
	Total	5,976,678.00	100

3. Main Content of the Guarantee Contract:
① Guarantee amount: RMB 80,000,000 yuan;
② Guarantee matter: To guarantee the debt performance under the RMB Liquidity Loan Contract signed between the Construction Bank and the Grand China Air;

③ Guarantee mode: Joint liability guarantee;

④ Guarantee period: Three years from the debt performance expiring date of the loan contract.

⑤ Guarantee amount: Presently, the Grand China Air is in steady operation status and possesses good solvency. Meanwhile the Grand China Air had provided an equivalent amount of counter-guarantee to the Company, the overall risk of this guarantee is controllable. It's beneficial for both parties to achieve common development on the basis of mutual benefit. This transaction would not have any negative impact on the sustainability of the Company. The board of directors agreed with the guarantee.

⑥ Accumulated Amount of External Guarantee and Overdue Guarantee:

Up to now, the total external guarantee amount of the Company and its subsidiaries accounts for RMB 33,688,000,000 yuan, taking 49.00% of the audited net assets for most recent period, which includes the guarantee to the related parties for RMB 14,711,000,000 yuan (including guarantee amount disclosed in this announcement). There's no overdue guarantee.

Board of Directors
Hainan Airlines Holding Company Limited
July 2, 2019

資金回流 精準醫療唱主旋律



貿易戰升溫引發資金避險需求，加上美國全民健保案的政治口水退潮，6 月來資金明顯回流醫療類股，帶動相關指數漲幅都逾 5.5%，其中，精準醫療產業挾着新技術優勢，累計今年來漲幅已高達 20%，狠甩生技與傳統製藥產業。市場看好下半年仍有機會續唱主旋律。

第一金投信

據大和計量統計顯示，全球醫療產業 ETF 今年來累計流出 12.3 億美元

資金，不過，主要集中在 4 月、5 月；6 月起，資金流向隨即轉正，且流入金額約 4.3 億美元。資金熱潮帶動相關醫療類股同步走高，漲幅都超過 5.5%。

中長期基本面表現穩獲青睞

第一金全球 AI 精準醫療基金經理人常李奕翰表示，貿易戰的不確定性引發資金

避險需求提高，而醫療產業因為基本面向長期表現穩健，成為資金避風港；

其次，美國總統參選人拜登的