

在新疆庫車縣牙哈鎮的街上，經營打饅店的是一位叫艾尼瓦爾·吐木爾的中年大叔，他和妻子熱汗那木·阿布拉在月上柳梢時仍為牙哈鎮中學的40個貧困學生趕做「營養饅」，等待他們晚上完成自習課後來取。小本經營的艾尼瓦爾自2010年起開始為貧困孩子提供免費饅當午餐。2016年，新疆義務教育階段學生吃上了營養午餐。自此，艾尼瓦爾便開始為貧困生提供免費夜宵。初步統計，艾尼瓦爾8年共送出「愛心營養饅」30多萬個，折算價值庫車縣城裡兩套逾100平方米房子。 ■新華社



# 疆夫婦八載助貧生 贈饅可買兩層樓

42歲的艾尼瓦爾從小在牙哈鎮巴格萬村長大，2007年，他省吃儉用攢了些積蓄結了婚，並和妻子在牙哈鎮中學校門旁邊開了一家打饅店，手頭才開始寬裕起來。然而，艾尼瓦爾的一個決定，又讓一家回到之前的清貧生活中。

2008年8月的一天，一日身著牙哈鎮中學校服的男學生，手裡攥著5角，在打饅店前，盯著饅轉了三四回。艾尼瓦爾主動走到該男孩的跟前問：「是不是肚子餓了，想吃饅？」隨後拿了一個原本賣一元的饅遞了出去。

當得知男孩學校有很多中午吃不飽的孩子後，他告訴男孩說：「明天中午把吃不飽的孩子都叫過來，我這裡天天打饅，你們過來吃，不收錢。」當晚，艾尼瓦爾與妻子商量後，決定開始為貧困學生送饅。

## 受助生遍及中小學

翌日中午，男孩帶著15個同學來到打饅店，艾尼瓦爾一人給了一個饅；第三天又來了20多個孩子。隨着來拿饅的孩子越來越多，原本就除着麵粉店賬的艾尼瓦爾感覺有點吃不消了。他回家細細

算了一筆賬，最終得出結論：既要幫助孩子，又繼續把生意做下去，一天只能送50個饅。於是，艾尼瓦爾和妻子決定去找牙哈鎮中學校長，學校從250多個貧困學生中選出50個家庭條件最差的，夫妻倆每天中午按名單給學生發饅。一個學期過了，生意越來越好的艾尼瓦爾開始覺得自己有能力幫助更多的孩子，就漸漸增加送饅的個數，最多時每天送出210個。除了牙哈鎮中學，庫車縣三中和牙哈鎮中心小學也收到艾尼瓦爾的「營養饅」。

## 學生吃出愛的味道

在新疆，庫車縣的饅遠近聞名，但對當地許多孩子來說，艾尼瓦爾師傅打的饅，是最好吃的。不同一般市場上賣的饅，艾尼瓦爾送的「營養饅」裡，額外加了雞蛋、牛奶、清油、白砂糖，還撒了瓜子，這是他為學生特製的，一個就能吃飽。吃了6年免費饅的牙哈鎮中學學生阿爾祖古麗說：「艾尼瓦爾師傅做的饅的味道永遠留在心裡，那是自己吃過最香的，因為那是用愛做的。」

# 寒武紀三葉蟲滅絕 中科院：缺氧所致

中國科學技術大學地球和空間科學學院沈延安教授團隊，通過系統測定了中國華南典型剖面的有機碳和無機碳同位素組成，揭示了寒武紀海洋與現代海洋化學結構和組成的不同，研究顯示，晚寒武世海洋的缺氧是造成全球三葉蟲滅絕的重要因素。目前，相關研究成果已在線發表在本月出版的國際權威地球科學期刊《地質學》上。

據悉，距今約4.97億年的晚寒武世發生了一次全球規模的碳同位素正偏移事件，具體體現在碳同位素偏移的幅度達6‰，持續了2百萬年至4百萬年。伴隨着此次碳同位素化學事件，全球海洋發生了一次顯著的三葉蟲滅絕事件。沈延安團隊在此項研究中採用了新的思

路，他們對寒武紀海洋淺水和深水沉積物分別進行了高精度的碳同位素測試。研究選擇了華南典型的淺水剖面、瓦爾崗剖面以及典型的深水剖面、礁邊剖面，其中礁邊剖面保存了三葉蟲演化的完美記錄，是全球寒武紀江山階的「金釘子」剖面。沈延安表示，以前的碳同位素研究主要集中在於化學—生物事件的全球對比，而此

次研究揭示了碳同位素時空變化的「二維」特徵，有力證明了晚寒武世海洋與現代大洋化學結構的顯著差異。研究結果表明，驅動碳同位素時空變化的機制是晚寒武世海洋的深部缺氧及大量有機質的快速埋藏，而大規模的海洋缺氧直接導致了全球海洋中三葉蟲的滅絕。 ■香港文匯報記者 趙臣 安徽報道

# 川11歲「小姚明」高2.06米或破紀錄

在四川省樂山市，小學生小宇身高已經長到了2.06米。據健力士世界紀錄諮詢（北京）有限公司消息，在世最高的青少年（男性）前紀錄為2.159米，但該紀錄保持者現已超過18歲。目前，小宇今年才11歲，他可能是全世界身高最高的小學生了。

該公司大中華區公關經理表示，需要小宇的監護人通過健力士世界紀錄官網提交申請後，由紀錄部門協同倫敦總部作調研後才可判斷。

儘管小宇坐在教室的最後一排角落，但是仍顯得鶴立雞群。由於小宇身高出眾，很快他在班上得到了一個「小姚明」的稱號。小宇的桌子和椅子都是特製的，明顯比其他同學的桌椅高出了一大截。班主任徐紅介紹說，現在小宇的身高已經超過了兩米，肯定還要繼續長高，如果不坐相應高度的桌椅，對他的生長發育和視力都會有一定影響。

## 父母高逾1.8米 與遺傳有關

回到家中，小宇彎了下腰，從門間進進出出。外公祝萬平拿出一把捲尺，小宇測出2.06米高。「可能與遺傳有關，家裡人都很高。」外婆吳梅說，她的身高有1.75米，小宇外公和小宇媽媽身高都是1.9米，小宇爸爸身高有1.8米，爺爺奶奶身高也都有1.7米。「人家喊他搞運動，去訓練打籃球。」吳梅遺憾地說，小宇現在根本不適合劇烈運動。原來，小宇五六歲時偶爾會摔跟頭，後來去檢查發現他是扁平足還有軟骨瘤。

■北青網



# HAINAN AIRLINES COMPANY LIMITED

## ANNOUNCEMENT ON RESOLUTIONS OF BOARD OF DIRECTORS HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of directors of the Hainan Airlines Holding Company Limited and its entire members hereby guarantee that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

The 27<sup>th</sup> session of the eighth board of directors of the Hainan Airlines Holding Company Limited (hereinafter referred to as "the Company") was convened in the method of communication on June 27 of 2018. The entire board of directors (nine directors) participated the meeting, which conforms to the regulations of the Company Law and Articles of Association. During the meeting, following proposals were deliberated and passed through:

1. The Report on Waiving the Equity Transfer Right Pre-emption of the Tianjin Airlines Company Limited

The board of directors agreed that the Tianjin Chuangxin Investment Partnership (LP) (hereinafter referred to as the Tianjin Chuangxin) would transfer 8.55% stock right of the Tianjin Airlines Company Limited (hereinafter referred to as the Tianjin Airlines, controlled subsidiary of the Hainan Airlines Holding Co., Ltd.) to the Haikou Hangchuang Cabin Service Investment Partnership (LP) (hereinafter referred to as the Hangchuang Cabin) at the price of no less than RMB 1.48 yuan per share.

The stock right transfer pricing has been taken into consideration of comprehensive multiple factors and would not damage the interest of the Company and its shareholders. The Company decided to waive the right pre-emption of above stated equity transfer. The final transfer price shall be confirmed on the basis of above stated benchmark pricing between the Tianjin Chuangxin and Hangchuang Cabin and reference to the evaluation report issued by the qualified evaluation institute.

Opinions of Independent Directors: The decision of waiving the equity transfer right pre-emption would neither influence the shareholding percentage of the Company in the Tianjin Airlines, nor change the consolidated financial statements scope. The final transfer price shall be confirmed on the basis of above stated benchmark pricing between the Tianjin Chuangxin and Hangchuang Cabin and reference to the evaluation report issued by the qualified evaluation institute and according to the principle of openness, fairness, justice, equality and mutual benefit. The related directors abstained from voting at the meeting of the board of directors discussing the connected transaction. The voting procedure is legal and effective. No activity harming the interests of listing enterprise and all shareholders exists.

This transaction is a connected transaction. The related directors, Bao Qifa, Sun Jianfeng, Chen Ming, Mu Weigang, Wang Fei and Cao Fenggang, abstained from voting at the meeting of the board of directors discussing the connected transaction.

For details, please refer to the ANNOUNCEMENT ON WAIVING EQUITY TRANSFER RIGHT PRE-EMPTION OF TIANJIN AIRLINES disclosed on the same day with this announcement.

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstention vote and 6 avoiding votes.

2. The Report on Sales of the Stock Right of the Azul S. A.

The board of directors agreed that the Company would authorize its management level to choose a right time to sell the preferred stock right of the Azul for 58,138,006 shares according to local securities trading regulations and laws of the United States. The sale of above stock right of preferred shares shall be handled subject to the market and actual situation of the Company, which shall include, but not limit to, formulate and implement specific trading plans in accordance with the relevant provisions of laws and regulations, and to determine the trading price, quantity and method, etc. The authorization shall take into effect until the completion of the sale of above stated stock right.

For details, please refer to the ANNOUNCEMENT ON SALES OF EQUITY OF THE AZUL S. A. disclosed on the same day with this announcement.

Voting result: 9 affirmative votes, 0 dissenting vote and 0 abstention vote.

Board of Directors  
Hainan Airlines Holding Company Limited  
June 28, 2018

## ANNOUNCEMENT ON WAIVING EQUITY TRANSFER RIGHT PRE-EMPTION OF TIANJIN AIRLINES HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of directors ("BoD") of the Hainan Airlines Holding Co., Ltd. (hereinafter referred to as the Company) and its entire members hereby guarantee the truthfulness, accuracy and completeness of the announcement and would take responsibilities for significant omission, fictitious description or serious misleading of it.

Important Notice:

- Content of Transaction: The Tianjin Chuangxin Investment Partnership (LP) (hereinafter referred to as the Tianjin Chuangxin) plans to transfer 8.55% stock right of the Tianjin Airlines Company Limited (hereinafter referred to as the Tianjin Airlines, controlled subsidiary of the Hainan Airlines Holding Co., Ltd.) to the Haikou Hangchuang Cabin Service Investment Partnership (LP) (hereinafter referred to as the Hangchuang Cabin) at the price of no less than RMB 1.48 yuan per share. According to the 2017 Annual Financial Statements and Auditor's Report of the Tianjin Airlines Company Limited issued by the PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) (PricewaterhouseCoopers Zhong Tian Shen Zi [2018] No. 24468), as of Dec. 31 of 2017, the total assets of the parent company of the Tianjin Airlines accounted for RMB 41,191,814,100 yuan, net assets for RMB 15,116,032,600 yuan and net assets per share for RMB 1.43 yuan per share after deducting perpetual debt under other equity toll subjects of RMB 3,405,890,100 yuan. The stock right transfer pricing has been taken into consideration of comprehensive multiple factors and would not damage the interest of the Company and its shareholders. The Company decided to waive the right pre-emption of above stated equity transfer. The final transfer price shall be confirmed on the basis of above stated benchmark pricing between the Tianjin Chuangxin and Hangchuang Cabin and reference to the evaluation report issued by the qualified evaluation institute.

- The HINA Group Company Limited (hereinafter referred to as the HNA Group) is the major shareholder of the Company. The Hangchuang Cabin (LP) is controlled by the HNA Group. Therefore this transaction is a connected transaction. The related directors, Bao Qifa, Sun Jianfeng, Chen Ming, Mu Weigang, Wang Fei and Cao Fenggang, abstained from voting at the meeting of the board of directors discussing the connected transaction.

- Influence of the Transaction: The decision of waiving the equity transfer right pre-emption would neither influence the shareholding percentage of the Company in the Tianjin Airlines, nor change the consolidated financial statements scope.

- Risk Prompt: All related parties has reached the cooperation intention on the stock right transfer. However there's uncertainty in considering the implementation results. We kindly remind the investors to pay attention to the investment risk and make prudent decisions.

1. General

3.1 Basic information

The Tianjin Chuangxin plans to transfer 8.55% stock right of the Tianjin Airlines to the Hangchuang Cabin at the price of no less than RMB 1.48 yuan per share. According to the 2017 Annual Financial Statements and Auditor's Report of the Tianjin Airlines Company Limited issued by the PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) (PricewaterhouseCoopers Zhong Tian Shen Zi [2018] No. 24468), as of Dec. 31 of 2017, the total assets of the parent company of the Tianjin Airlines accounted for RMB 41,191,814,100 yuan, net assets for RMB 15,116,032,600 yuan and net assets per share for RMB 1.43 yuan per share after deducting perpetual debt under other equity toll subjects of RMB 3,405,890,100 yuan. The stock right transfer pricing has been taken into consideration of comprehensive multiple factors and would not damage the interest of the Company and its shareholders. The Company decided to waive the right pre-emption of above stated equity transfer. The final transfer price shall be confirmed on the basis of above stated benchmark pricing between the Tianjin Chuangxin and Hangchuang Cabin and reference to the evaluation report issued by the qualified evaluation institute.

Upon the completion of this transaction, the Company would not hold the stock right of the Tianjin Airlines. The Tianjin Duty Free Zone Investment Company Limited, Hainan Airlines Holding Company Limited and the Hangchuang Cabin would hold the stock equity of the Tianjin Airlines of 4.18%, 87.27% and 8.55% respectively. This transaction is a connected transaction, but not a major assets reorganization as regulated by the Measures for the Administration of Material Assets Reorganization of the Listing Enterprise.

1.2 Decision making procedure

This transaction has been deliberated and passed through by the 27th session of the eighth board of directors of the Company. The related directors, Bao Qifa, Sun Jianfeng, Chen Ming, Mu Weigang, Wang Fei and Cao Fenggang, abstained from voting at the meeting of the board of directors discussing the connected transaction.

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstaining vote and 6 avoiding votes

2. Basic Information of the Counterpart

2.1 Enterprise name: The Haikou Hangchuang Cabin Service Investment Partnership (LP)

2.2 Registered address: FL 19, Haihang Building, No. 7 Guoxing Avenue, Meilan District, Haikou, Hainan

2.3 Registered capital: RMB 5,401,000,000 yuan

2.4 Equity structure:

No.	Shareholder	Capital Contribution (In RMB 1,000 yuan)	Equity Percentage (%)
1	The Duilong Hanguyan Chuangrong Chuangye Investment Management Co., Ltd.	1,000	0.02
2	The Western Airlines Company Limited	2,550,000	47.21
3	The Calculus Interconnection Technology Co., Ltd.	1,950,000	36.10
4	The Hainan Haihang Airlines Sales Co., Ltd.	900,000	16.66
Total		5,401,000	100.00

3. Basic Information of the Object Company

3.1 Enterprise name: The Tianjin Airlines Company Limited

3.2 Registered address: No. 1196 Airport Road, Binhai International Airport, China (Tianjin) Pilot Free Trade Zone (Airport Economic Area)

3.3 Registered capital: RMB 8,192,600,000 yuan.

3.4 Shareholders and equity structure

3.4.1 Before the equity transfer

No.	Shareholder	Capital Contribution (In RMB 1,000 yuan)	Equity Percentage (%)
1	The Tianjin Duty-free Zone Investment Co., Ltd.	342,600	4.18
2	The Hainan Airlines Holding Company Limited	7,150,000	87.27
3	The Tianjin Chuangxin Investment Partnership (LP)	700,000	8.55
Total		8,192,600	100.00

3.6.2 After the equity transfer

No.	Shareholder	Capital Contribution (In RMB 1,000 yuan)	Equity Percentage (%)
1	The Tianjin Duty Free Zone Investment Co., Ltd.	342,600	4.18
2	The Hainan Airlines Holding Company Limited	7,150,000	87.27
3	The Haikou Hangchuang Cabin Service Investment Partnership (LP)	700,000	8.55
Total		8,192,600	100.00

3.7 Financial Data: As of Dec. 31 of 2017, the audited total assets of the Tianjin Airlines accounted for RMB 41,191,814,100 yuan and net assets for RMB 15,116,032,600 yuan. The audited operation income in 2017 accounted for RMB 9,756,024,600 yuan and net profit for RMB504,844,000 yuan.

As of March 31 of 2018, the total non-audited assets of the Tianjin Airlines accounted for RMB 38,467,451,100 yuan and net assets for RMB15,120,111,700 yuan. The non-audited operation income in January-March of 2018 accounted for RMB 2,324,544,400 yuan and net profit for RMB 69,081,600 yuan.

4. Main Content and Pricing Policy

According to the 2017 Annual Financial Statements and Auditor's Report of the Tianjin Airlines Company Limited issued by the PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) (PricewaterhouseCoopers Zhong Tian Shen Zi [2018] No. 24468), as of Dec. 31 of 2017, the total assets of the parent company of the Tianjin Airlines accounted for RMB 41,191,814,100 yuan, net assets for RMB 15,116,032,600 yuan and net assets per share for RMB 1.43 yuan per share after deducting perpetual debt under other equity toll subjects of RMB 3,405,890,100 yuan. The Tianjin Chuangxin plans to transfer 8.55% stock right of the Tianjin Airlines to the Hangchuang Cabin at the price of no less than RMB 1.48 yuan per share.

This transaction pricing is reasonable and interest of the Company and shareholders not damaged, therefore the board of directors agreed that the Company would waive the right pre-emption of above stated equity transfer. The final transfer price shall be confirmed on the basis of above stated benchmark pricing between the Tianjin Chuangxin and Hangchuang Cabin and reference to the evaluation report issued by the qualified evaluation institute.

5. Influences

The equity transfer and decision of waiving the equity transfer right pre-emption would neither influence the shareholding percentage of the Company in the Tianjin Airlines, nor change the consolidated financial statements scope.

6. Opinions of Independent Directors

The decision of waiving the equity transfer right pre-emption would neither influence the shareholding percentage of the Company in the Tianjin Airlines, nor change the consolidated financial statements scope. The final transfer price shall be confirmed on the basis of above stated benchmark pricing between the Tianjin Chuangxin and Hangchuang Cabin and reference to the evaluation report issued by the qualified evaluation institute and according to the principle of openness, fairness, justice, equality and mutual benefit. The related directors abstained from voting at the meeting of the board of directors discussing the connected transaction. The voting procedure is legal and effective. No activity harming the interests of listing enterprise and all shareholders exists.

7. Documents for Reference

7.1 Resolutions of the Board of Directors;

7.2 Prior Opinions of Independent Directors signed

7.3 Opinions of Independent Directors signed

7.4 2017 Annual Financial Statements and Auditor's Report of the Tianjin Airlines

Board of Directors  
Hainan Airlines Holding Company Limited  
June 28, 2018

## ANNOUNCEMENT ON SALES OF EQUITY OF THE AZUL S. A. HAINAN AIRLINES HOLDING COMPANY LIMITED

The board of directors of the Hainan Airlines Holding Company Limited and its entire directors guaranteed that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

Important Notice:

- The Hainan Airlines Holding Company Limited (hereinafter referred to as the Company) would choose a right time to sell stock right of 58,138,006 preferred shares of the Azul S.A. (hereinafter referred to as the Azul).
- This transaction does not constitute a connected transaction or a material assets reorganization.
- There's no major legal obstacles to implement the transaction.
- This transaction has been deliberated and passed through by the 27<sup>th</sup> session of the eighth board of directors of the Company.
- There is neither mortgage, pledge or other third party rights, nor major disputes, litigation or arbitration concerning above stated preferred stock right. There's no judicial measures such as seal-up, freezing, etc.
- There's uncertainty in considering the implementation results of the stock right transfer. We kindly remind the investors to pay attention to the investment risk and make prudent decisions.

1. General

As of the date of this announcement, the Company holds preferred stock right of the Azul for 58,138,006 shares, which takes 17.95% of the total amount of the preferred shares of the Azul, 17.28% economic interest and 4.64% general capital. It's agreed by the 27<sup>th</sup> session of the eighth board of directors of the Company to authorize the management level of the Company to choose a right time to sell the preferred stock right of the Azul for 58,138,006 shares according to local securities trading regulations and laws of the United States. The sale of above stock right of preferred shares shall be handled subject to the market and actual situation of the Company, which shall include, but not limit to, formulate and implement specific trading plans in accordance with the relevant provisions of laws and regulations, and to determine the trading price, quantity and method, etc. The authorization shall take into effect until the completion of the sale of above stated stock right.

2. Basic Information of Trading Object

2.1 Enterprise name: The Azul S.A.

2.2 Registered address: Av. Marcos Penteado de Ulhoa Rodrigues, 939, 8th floor, Torre Jatoba, CEP 06460-040, Barueri-SP, Brazil

2.3 Legal representative: David Gary Neeleman

2.4 Registered capital: Brazil Real 503,427,288.62

2.5 Stock equity structure:

No.	Principal Shareholder	Ordinary Shares Issued (In share)	Shareholding Percentage	Preferred Shares Issued (In share)	Shareholding Percentage
1	David Neeleman	622,406,638	67.00%	7,956,566	2.50%
2	Trip Shareholders	306,558,420	33.00%	26,127,657	8.10%
3	The Hainan Airlines Holding Co., Ltd.	0	0.00%	72,672,508	22.40%
4	The United Continental Holdings, Inc. (CALFINCO)	0	0.00%	20,604,540	6.40%
5	Grupo Bozano	0	0.00%	12,460,814	3.80%
6	Zweig DiMenna	0	0.00%	9,941,530	3.10%
7	Azul Holdco	0	0.00%	5,535,866	1.70%
8	Peterson Partners	0	0.00%	4,266,382	1.30%
9	Others	0	0.00%	164,244,474	50.70%
10	Treasury stock	0	0.00%	153,000	0.00%
Total		928,965,058	100.00%	323,963,337	100.00%

2.6 Main business

The Azul was established in 2008 and listed in United States and Brazil in 2017. Presently, it is the largest low cost airlines enterprise in Brazil. It's headquartered at the Campinas Airport of Brazil. It owns the largest aviation network in Brazil and provides service in more than 100 destinations. It flies 792 flights each day.

2.7 Financial Data: As of Dec. 31 of 2017, the audited total assets of the Azul accounted for Brazilian Real 10,316 million, net assets for Brazilian Real 2,833 million, 2017 revenue for Brazilian Real 7,789 million and 2017 net profit for Brazilian Real 529 million.

As of March 31 of 2018, the total non-audited assets of the Azul accounted for Brazilian Real 10,400 million, net assets for Brazilian Real 3,019 million. The non-audited operation income in January-March of 2018 accounted for Brazilian Real 2,213 million and net profit for Brazilian Real 211 million.

3. Authorization

The board of directors of the Company agreed to authorize the management level to handle with all matters related to the stock right sale of the Azul, which shall include, but not limit to:

3.1 To Determine the specific terms, conditions and other matters of above stated sale, including but not limited to, the determination of the selling quantity, method, price and purchasing main body in accordance with the local securities trading regulations and laws of the United States;

3.2 To approve, modify and sign all necessary legal documents, including but not limited to, specific equity transfer agreements, delegation agreements, legal documents, various announcements and other disclosures;

3.3 Other matters related to this transaction, including but not limited to all legal documents related to employment of intermediaries, registration of equity transfer and industrial and commercial registration;

3.4 Other sale related matters.

4. Motivation and Influence

The authorization to the management level to sell the stock right of the Azul is a prudent decision which is based on the Company's overall development plan, securities market situation. It would help the Company to optimize its asset structure and continue to maintain good liquidity.

Since the stock market is volatile and unpredictable, there is a lot of uncertainty to sell the stock right. However it is not possible to estimate the specific impact of the sale of these assets on the performance of the Company. The Company would timely fulfill its information disclosure obligations according to the progress of the stock right sale.

Board of Directors  
Hainan Airlines Holding Company Limited  
June 28, 2018

## ANNOUNCEMENT ON EQUITY PLEDGE HAINAN AIRLINES HOLDING COMPANY LIMITED

The Hainan Airlines Holding Company Limited and entire members of its board of directors ("BoD") hereby guarantee that there's no significant omission, fictitious description or serious misleading of the announcement and would take both individual and joint responsibilities for the truthfulness, accuracy and completeness of its content.

On June 27 of 2018, the Hainan Airlines Holding Company Limited (hereinafter referred to as the Company) receive the notice from its controlling shareholder, the Grand China Air Company Limited (hereinafter referred to as the Grand China Air), that the Grand China Air lifted the pledge of the circulation shares of the Company and continue the operation of equity pledge. The related pledge-releasing procedures was completed at the China Securities Depository and Clearing Co., Ltd. (Shanghai Branch). Following is the detail:

1. Specific Information of the Pledge

1.1 Mortgagor: The Grand China Air Company Limited

1.2 Time, Share Amount, Pawnee and Proportion of Pledged Shares:

On June 26 of 2018, the Grand China Air released the shares of the Company (27,360,000 circulation shares without trading restriction, taking 0.16% of total shares amount of the Company) pledged to the Bohai Bank Company Limited (Guangzhou Branch). The Grand China Air continued the operation of equity pledge of above lifted shares to the Bohai Bank Company Limited (Guangzhou Branch).

1.3 Share Type: Circulation share without trading restrictions

1.4 Pledge Term: From June 26 of 2018 to June 25 of 2019

1.5 As of the date of this announcement, the Grand China Air holds 4,089,167,580 shares of the Company directly, taking 24.33% of the total share capital of the Company. Presently, the total pledged shares accounts for 4,088,032,301 shares, taking 24.32% of the total share capital of the Company and 99.97% of the total share amount of the Company held by the Grand China Air.

2. Purpose of the Pledge

The equity pledge of the Grand China Air was to solve the demand for operating funds.

3. Repayment Ability and Arrangement

The sources of the repayment capital would be mainly from the investment income and share bonus. The financial situation of the Grand China Air is stable and credit good. It possesses strong performance ability.

4. Risks and Countermeasures

The credit of the Grand China Air is good and possesses strong performance ability. The risk of above equity pledge is in controllable range. There is neither possibility of liquidation nor mandatory liquidation. There is no substantial factor that may lead to the change of the actual control right of the Company. As the subsequent emergence of risks, the Grand China Air would take measures (including but not limited to supplementary pledge, additional margin, advance repayment, etc.) to deal with.

If there's other substantial changes, the Company would timely disclose relevant information in accordance with related regulations. We kindly remind investors to pay attention to investment risks.

5. Documents for Reference

5.1 Notice of Equity Pledge issued by the Grand China Air

5.2 Registration Certificate of Securities Pledge issued by the CSDC (Shanghai Branch)

Board of Directors  
Hainan Airlines Holding Company Limited  
June 28, 2018