

# 美對華鋁箔徵收「雙反」稅

## 中方：貿易戰損人害己 將採措施維護合法權益

香港文匯報訊（記者 馬琳 北京報道）美國國際貿易委員會當地時間15日作出終裁，美國將對從中國進口的鋁箔產品徵收「雙反」關稅，預計反傾銷稅率從48.64%至106.09%不等，反補貼稅從17.14%至80.97%不等。對此，美國商會會長托馬斯·多諾霍當天警告特朗普政府，此舉將會給美國經濟增長和創造就業造成嚴重後果。中國外交部發言人表示，貿易戰沒有贏家，只會損人害己。

去年3月，美國鋁業協會向美國商務部提出申請，指控中國鋁箔業者涉及傾銷及接受政府補貼，並因此對美國產業造成損害，要求展開「雙反」調查。美國商務部隨即對從中國進口的鋁箔產品發起反傾銷和反補貼即「雙反」調查。今年2月27日，美商務部發佈最終裁決結果，認定從中國進口的上述產品存在傾銷和補貼行為，傾銷差額最高為106%，補貼差額為81%。

### 中方倡以建設性方式管控分歧

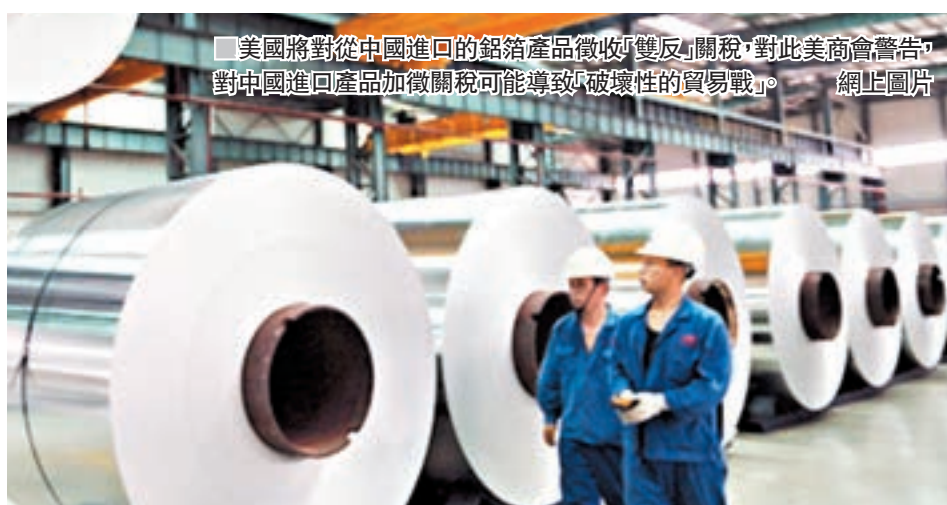
特朗普一意孤行推動貿易戰的行為，在美國國內引起憂慮。美國商會會長托馬斯·多諾霍15日警告特朗普政府，對中國進口產品加徵關稅可能導致「破壞性的貿易戰」，給美國經濟增長和創造就業造成嚴重後果。他表示，如果

特朗普政府每年對中國300億美元進口產品加徵關稅，將導致美國家庭從稅收中享受的稅收折扣優惠減少三分之一。

中國外交部發言人陸慷昨日表示，注意到了多諾霍先生的表態。「近來越來越多的美國有識之士就中美經貿關係發出了非常理性的聲音。」

陸慷指出，我昨天說過，實際上，近40年來，中美經貿合作給兩國提供了巨大市場，創造了大量就業機會。事實上，40年來，美國對華貿易還非常可觀地降低了美國家庭的平均開支負擔。他強調，如果中美經貿合作僅僅是對中國單方面有利，我不相信這種經貿合作能夠持續到現在。

陸慷說，貿易戰沒有贏家，只會損人害己。這一點毋庸置疑，任何方面也不應心存僥幸。陸慷還說，作為世界第一和第二大經濟體，



美國將對從中國進口的鋁箔產品徵收「雙反」關稅，對此美商會警告，對中國進口產品加徵關稅可能導致「破壞性的貿易戰」。網上圖片

作為利益高度融合的兩個國家，中美兩國在經貿合作中存在一些分歧和摩擦完全正常。關鍵是要以建設性方式管控分歧，通過做大合作蛋糕來妥善解決雙方重點關切，推動中美經貿關係持續健康穩定向前發展。

### 專家籲特朗普勿誤判

中國商務部貿易救濟局局長賀軍表示，從調查過程和結果看，美方依然罔顧世貿組織規

則，嚴重損害中國鋁箔出口企業利益。他說，美國鋁箔產量下降和市場份額減少是美國企業的商業選擇，並非進口鋁箔導致。對於美方不合理地過度使用貿易救濟措施，中方將採取必要措施維護自身合法權益。

中國國際經濟交流中心副理事長、商務部原副部長魏建國認為，中國現在需要做的是利用各種渠道、方式，多給特朗普傳遞一些正確的信息和理念，讓特朗普不要產生誤判。

## 中方敦促美方妥處涉台問題

香港文匯報訊 據中新社報道，中國外交部發言人陸慷昨日表示，「與台灣交往法案」嚴重違反一個中國原則和中美三個聯合公報規定。中方對此強烈不滿和堅決反對，已向美方提出嚴重交涉。

有提問稱，據報道，美國政府稱尚未決定是否簽署「與台灣交往法案」，但可能於本週六自動成法。若該法案成為美國法律，中方有何回應？

陸慷表示，「我們已經在這一問題上多次表明過中方立場。即便我不再說，大家也都非常清楚中國政府的立場。」

陸慷稱，「你所提到的議案有關條款儘管沒有法律約束力，但它嚴重違反一個中國原則和中美三個聯合公報規定。中方對此強烈不滿和堅決反對，已向美方提出嚴重交涉。」

「我必須再次重申，一個中國原則是中美關係的政治基礎。我們敦促美方恪守奉行一個中國政策，遵守中美三個聯合公報原則的承諾，停止美台官方往來和提升實質關係，慎重、妥善處理涉台問題，以免給中美合作造成嚴重干擾和損害。」陸慷說。

## 多部門出招 應對失信人

香港文匯報訊 據中通社報道，國家發改委、中國民用航空局等多部門近日聯合發佈相關意見，在一定期限內適當限制特定嚴重失信人乘坐民用航空器、火車，自今年5月1日起實施。

中國發改委、人民銀行等40個部門近日還聯合簽署《關於對慈善捐贈領域相關主體實施守信聯合激勵和失信聯合懲戒的合作備忘錄》，公佈一系列守信聯合激勵和失信聯合懲戒的措施，其中，對慈善捐贈失信者等聯合懲戒對象將限制乘坐飛機、列車軟臥等高消費及其他非生活和工作必需的消費行為，限制購買非經營必需車輛等非生活和工作必需的消費行為等。

# 首艘國產航母腳手架拆畢 海試在即



中國首艘國產航母已於昨日拆除腳手架，即將進行海試。資料圖片

香港文匯報訊 中國首艘國產航母已於昨日全部拆除腳手架，主要設備安裝完畢，即將進行海試。

據央視網報道，目前，中國首艘國產航母艦島相控陣雷達安裝完畢，腳手架已全部拆除。這表明航母的主要設備均已安裝完畢，進行相應調試後即將進行海試。航母有望在2018年內完成試航，加入中國海軍現役。目前，該艦正在進行設備聯調，施工人員在甲板平臺四周、艦島及艦艙上全面作業，主機已動車，試驗進入後期階段。

### 建速極快 2年完工

大連船舶重工集團有限公司董事長、首艘國產航母工程現場總指揮劉征指出，中國國產航母工程量大，是極為複雜的系統性工程，動員全國500多家單位、機構的力量，每天都有3,000人至5,000人在航母上工作。

中國鞍鋼集團鋼鐵研究院軍工產品研究所副所長趙剛介紹，建造首艘國產航母甲板的甲板鋼屬「世界頂配」。鞍鋼集團鋼鐵基地選配備了被稱為「世界軋機之王」的超寬軋機，為國產航

母生產提供保障。

作為中國航母工程中的重要環節，這艘航母建造的速度極快，僅用2年即完成建造。實際上，早在首艘國產航母建造之前，中國在對遼寧艦前身「瓦良格號」進行修復時，鞍鋼集團就已開始航母用鋼的研製了。

2013年8月，中國鞍鋼集團完成了建造首艘國產航母所需關鍵型號鋼材的生產，為國產航母建造提供了70%的航母專用鋼材。2017年4月，中國首艘國產航母順利下水。

# HAINAN AIRLINES COMPANY LIMITED

## ANNOUNCEMENT OF RESOLUTION OF BOARD OF DIRECTORS HAINAN AIRLINES HOLDING CO., LTD.

The Hainan Airlines Holding Company Limited and entire members of its board of directors ("BoD") hereby guarantee that there's no significant omission, fictitious description or serious misleading of the announcement and would take both individual and joint responsibilities for the truthfulness, accuracy and completeness of its content.

The 18<sup>th</sup> session of the eighth board of directors of the Hainan Airlines Holding Co., Ltd. (hereinafter referred to as "the Company") was convened in the method of communication on Mar. 9 of 2018. The entire board of directors (seven directors) participated the meeting, which conforms to the regulations of the Company Law and Articles of Association. During the meeting, following proposal was deliberated and passed through:

The Report on Postponing the Stock Trading Suspension Brought by the Material Assets Restructure

Subject to the regulations of Clause 12 of the Guidelines of SSE on Stock Suspension and Resumption of Trading for Listed Companies Planning for Material Events and taking into consideration of the progress on the material assets restructure, it's estimated that the stock trading of the Company would not be resumed on former schedule. The material assets restructure involves in domestic and international assets which located in multiple countries and regions. Therefore it involves in more issues to be communicated, negotiated and confirmed. The related content of the material assets restructure plan would need to be further negotiated, demonstrated and perfected. Meanwhile the pre-approval of related authorities has not been issued. It's expected that the stock trading will not be resumed on schedule.

In order to avoid extraordinary fluctuation of the stock price and ensure the information disclosure fairness and protect the shareholders' benefits, the 18<sup>th</sup> session of the board of directors of the Company deliberated and passed through the Report on Postponing the Stock Trading Suspension Brought by the Material Assets Restructure and apply for postponing the stock trading suspension which was approved by the SSE. Therefore, the stock trading of the Company would continue to be suspended from Mar. 12 of 2018. It's expected that the trading suspension term would not exceed one month.

Opinions of Independent Directors: During the material assets suspension, the Company has been pushing forward the related work of the material assets restructure. It has been actively carrying out the discussion and negotiation, and organized the related intermediary institutes to carry out due diligence investigation, audit and evaluation. The board of directors has been paying full attention to the progress of the material assets restructure during the trading suspension and performed its duty of information disclosure according to the related regulations of the SSE. In consideration that the related due diligence has not been completed and all related parties would need to carry out more discussion and demonstration on the material assets restructure plan, it's estimated that the stock trading of the Company would not be resumed within 2 months after the first day of trading suspension. In order to avoid extraordinary fluctuation of the stock price and ensure the information disclosure fairness and protect the shareholders' benefits, the stock trading of the Company would continue to be suspended. The postpone of the trading suspension is helpful to secure the smooth progress of the material assets restructure. No activity which would damage the benefit of the minority shareholders exists.

The related directors, Bai Qifa, Wang Fei, Sun Jianfeng and Cao Fenggang (who are related to this proposal), had abstained from voting.

Voting result: 3 affirmative votes, 0 dissenting vote, 0 abstention vote and 4 avoiding votes.

For details, please refer to the ANNOUNCEMENT ON PROGRESS OF TRADE SUSPENSION BROUGHT BY ASSETS RESTRUCTURE published on the designated information disclosure medias of the Company, the China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, Hongkong's Wen Wei Po and the website of the SSE (www.sse.com.cn).

Board of Directors  
Hainan Airlines Holding Company Limited  
Mar. 10, 2018

need further adjustment. The material assets restructure would be oriented to the HNA Group & its controlled enterprises and the independent third party and involve in purchasing the assets of the object. Following is the assets of the trading objects:

1.1.1 Domestic objects and its current/potential trading counterparts

1.1.1.1 The Western Airlines Company Limited

The Western Airlines Company Limited is a domestic airlines. Its main business is international and domestic (including Hong Kong, Macao, and Taiwan) air passenger and cargo transportation, and aviation transportation related services. It is an enterprise controlled by the HNA Group and its equity structure needs to be further adjusted. The material assets restructure would be oriented to the HNA Group & its controlled enterprises and independent third party shareholder to issue stock and pay cash to purchase the equity of above enterprise and finally take control of it.

1.1.1.2 The Guilin Airlines Company Limited

The Guilin Airlines Company Limited is a domestic airline. Its main business is domestic air passenger and cargo transportation and inter-airlines agent. The enterprise is a joint venture company of the HNA Group. Its equity structure needs to be further adjusted. The material assets restructure would be oriented to the HNA Group & its controlled enterprises and independent third party shareholder to issue stock and pay cash to purchase the equity of above enterprise and take a stake of it.

1.1.1.3 The Haihang Aviation Technology Company Limited

The Haihang Aviation Technology Company Limited is a domestic aviation maintenance company. Its main business is aircraft maintenance, fleet technical management, aviation maintenance training, aircraft spraying, aviation material sales, etc. It is an enterprise controlled by the HNA Group and its equity structure needs to be further adjusted. The material assets restructure would be oriented to the HNA Group & its controlled enterprises and independent third party shareholder to issue stock and pay cash to purchase the equity of above enterprise and finally take control of it.

1.1.1.4 The Hainan Tianyu Flight Training Company Limited

The Hainan Tianyu Flight Training Company Limited is a domestic aviation training service enterprise. Its main business is the simulator training for pilots, crew member and other special aviation personnel, simulator maintenance and repair, etc. It is an enterprise controlled by the HNA Group and its equity structure needs to be further adjusted. The material assets restructure would be oriented to the HNA Group & its controlled enterprises to issue stock and pay cash to purchase the equity of above enterprise and finally take control of it.

1.1.1.5 The HNA Hotel Holding Group Company Limited

The HNA Hotel holding Group Company Limited is a domestic hotel management and service enterprise. Its main business is industrial investment, hotel management, hotel management, etc. It is an enterprise controlled by the HNA Group and its equity structure needs to be further adjusted. The material assets restructure would be oriented to the HNA Group & its controlled enterprises to issue stock and pay cash to purchase the equity of above enterprise and its controlled hotels and finally take control of it.

1.1.2 Overseas objects and its current/potential trading counterparts

1.1.2.1 The SR Technics Holdco I GmbH

The SR Technics Holdco I GmbH is a foreign aviation maintenance, repair and operation (MRO) enterprise. Its main business involves in integrated MRO of fuselage, engine, aviation material service and aviation maintenance technical training, maintenance and operational services. It is an enterprise controlled by the HNA Group and its equity structure needs to be further adjusted. The material assets restructure would be oriented to the HNA Group & its controlled enterprises and to purchase the equity of above enterprise and finally take control of it.

1.1.2.2 The Overseas Hotel Enterprise

The main business of the Overseas Hotel Enterprise is hotel operation. It is controlled by the HNA Group and its major subsidiary is a overseas listed company. Its equity structure needs to be further adjusted. The material assets restructure would be oriented to the HNA Group & its controlled enterprises and to purchase the equity of above enterprise and finally take control of it.

1.2 Trading method and effect

The planning material assets restructure would be performed through assets buying from the trading counterpart. The trading method would involve in stock issue, cash purchase of assets and supporting financing at the same time. The exact plan is currently under discussion, negotiation and demonstration. The above material assets restructure might result in the change of the actual controller of the Company. It's expected that the assets restructure would not constitute a backdoor listing. The final plan would be confirmed upon the approval of related authorities.

1.3 Communication and negotiation with the current/potential counterparts

It's necessary for the Company to carry out further discussion and negotiation with all related parties on the plan and trading amount of the assets restructure. All related trading parties are working together to push forward the material assets restructure. Since material assets restructure involves in overseas assets and restructure plan is rather complicated, the Company has not sign any framework or intentional agreement with the trading counterparts. It would confirm the trading plan as soon as possible and sign the restructure framework agreement. The restructure plan, trading framework, object assets scope might be adjusted according to the due diligence investigation and negotiation with the current/potential trading counterparts. The final exact restructure plan, trading framework, object assets scope shall be subject to the pre-plan or report on the material assets restructure deliberated and announced by the board of directors of the Company.

1.4 Due diligence investigation, audit and evaluation on the underlying assets

The Company appoints the Haitong Securities Co., Ltd. as the independent financial consultant of the material assets restructure, the Grandall Legal Group (Shanghai) as the legal counsel. Meanwhile, the Company is carrying out discussion and negotiation with the auditing and evaluation institutes on specific terms of their service agreements. Currently, the Company has not sign any service agreement with the auditing and evaluation institutes. It organizes the financial consultants, legal counselors, auditing and evaluation institutes to carry out due diligence investigation, audit and evaluation on the underlying assets.

It's also necessary for the Company and the intermediary institutes to carry out further discussion and negotiation with the trading counterparts on specific items and trading plan involved in the material assets restructure. The related intermediary institutes are orderly carrying out due diligence investigation, audit and evaluation on the underlying assets orderly.

1.5 Progress of the pre-approval on the material assets restructure

The material assets restructure would be submitted to the supervision institute for approval after the completion of necessary internal procedures as regulated by the rules and laws. As of the date of this announcement, this material assets restructure would need to be approved or recorded by following authorities which include, but not limited to, the board of directors to approve the material assets restructure, the general meeting of the Company's shareholders to approve the material assets restructure, the state-owned assets supervision and administration authorities to approve the material assets restructure, the CSRC to approve the material assets restructure and overseas acquisition related authorities to approve the material assets restructure.

2. Progress of the Material Assets Restructure

During the trading suspension period, the Company has been actively carrying out discussion and demonstration with the related parties on the material assets restructure. Together with the trading counterparts, the Company organized the financial consultants, legal counselors, auditing and evaluation institutes to participate the work relating to the material assets restructure. There's a lot of communication, negotiation, and demonstration on the plan of material assets restructure. Presently, they are negotiating on related issues of the restructure plan and underlying assets.

3. Reasons for Failure of Transaction Resumption on Schedule

The material assets restructure involves in domestic and international assets which located in multiple countries and regions. Therefore it involves in more issues to be communicated, negotiated and confirmed. The related content of the material assets restructure plan would need to be further negotiated, demonstrated and perfected. Meanwhile the pre-approval of related authorities has not been issued. It's expected that the stock trading will not be resumed on schedule.

4. Application for Postponing the Stock Trading Suspension

In order to avoid extraordinary fluctuation of the stock price and ensure the information disclosure fairness and protect the shareholders' benefits, the 18<sup>th</sup> session of the board of directors of the Company deliberated and passed through the resolution to apply for postponing the stock trading suspension which was approved by the SSE. Therefore, the stock trading of the Company would continue to be suspended from Mar. 12 of 2018. It's expected that the trading suspension term would not exceed one month. During the period of transaction suspension, the Company would also strictly perform its duty of information disclosure and disclose the progress on the material assets restructure every 5 trading days according to regulations of related administrative rules and laws. The related intermediary institutes would accelerate the work of the material assets restructure.

It's expected that the Company would disclose the material assets restructure plan within a period of 3 months from the first day of trading suspension, which means that the Company might disclose its assets restructure pre-plan or assets restructure report before April 10 of 2018. The stock of the Company would resume trading after the board of directors of the Company deliberated and passed through the assets restructure pre-plan or assets restructure report and announced the pre-plan or report and completed the related procedures.

If the Company terminated the material assets restructure, it would disclose the related announcement on the termination timely. The Company promises that it would not plan any material assets restructure event for at least one month from the disclosing date of the related announcement on the termination of the material assets restructure.

5. Opinion of the Independent Directors

During the material assets suspension, the Company has been pushing forward the related work of the material assets restructure. It has been actively carrying out the discussion and negotiation, and organized the related intermediary institutes to carry out due diligence investigation, audit and evaluation. The board of directors has been paying full attention to the progress of the material assets restructure during the trading suspension and performed its duty of information disclosure according to the related regulations of the SSE.

In consideration that the related due diligence has not been completed and all related parties would need to carry out more discussion and demonstration on the material assets restructure plan, it's estimated that the stock trading of the Company would not be resumed within 2 months after the first day of trading suspension. In order to avoid extraordinary fluctuation of the stock price and ensure the information disclosure fairness and protect the shareholders' benefits, the stock trading of the Company would continue to be suspended. The postpone of the trading suspension is helpful to secure the smooth progress of the material assets restructure. No activity which would damage the benefit of the minority shareholders exists.

The related directors, Bai Qifa, Wang Fei, Sun Jianfeng and Cao Fenggang (who are related to this proposal), had abstained from voting.

We solemnly remind the investors that the designated information disclosure medias of the Company are the China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, Hongkong's Wen Wei Po and the website of the SSE (www.sse.com.cn). Please refer to the information disclosed by the Company on above designated media. There's still uncertainty on the related material assets restructure. Please pay attention to subsequent related announcements and investment risks.

Board of Directors  
Hainan Airlines Holding Company Limited  
Mar. 10, 2018

## ANNOUNCEMENT OF EQUITY PLEDGE HAINAN AIRLINES HOLDING CO., LTD.

The Hainan Airlines Holding Company Limited and entire members of its board of directors ("BoD") hereby guarantee that there's no significant omission, fictitious description or serious misleading of the announcement and would take both individual and joint responsibilities for the truthfulness, accuracy and completeness of its content.

On Mar. 9 of 2018, the Hainan Airlines Holding Company Limited (hereinafter referred to as the Company) received the notice from its controlling shareholder, the Grand China Air Company Limited (hereinafter referred to as the Grand China Air), that the Grand China Air lifted the pledge of the circulation shares of the Company and would continue the equity pledge operation again. The related pledge procedures had been completed at the China Securities Depository and Clearing Co., Ltd. (Shanghai branch). Following is the trading details:

1. Basic Information of the Pledge

1.1 Mortgagor: The Grand China Air Co., Ltd.

1.2 Time, Share Amount, Pledgee and Proportion of Pledged Shares:

On Mar. 8 of 2018, the Grand China Air released the shares of the Company (160,000,000 shares, taking 0.95% of total shares amount of the Company) pledged with the Export-Import Bank of China. The Grand China Air would continue the equity pledge operation of above lifted shares to the Export-Import Bank of China.

1.3 Share Type: Circulation share without trading restrictions

1.4 Pledge Term: From Mar. 8 of 2018 to Mar. 5 of 2020

1.5 As of the date of this announcement, the Grand China Air holds 4,089,167,580 shares of the Company directly, taking 24.33% of the total share capital of the Company. Presently, the total pledged shares accounts for 4,088,032,301 shares, taking 24.32% of the total share capital of the Company and 99.97% of the total share amount of the Company held by the Grand China Air.

2. Purpose of the Pledge

The equity pledge of the Grand China was to solve its operating funds demand.

3. Repayment Ability and Arrangement

The sources of the repayment capital would be mainly from share bonus and investment income. The financial situation of the Grand China is stable, its credit is good and possesses strong performance ability.

4. Risks and Countermeasures

The credit of the Grand China is good and possesses strong performance ability. The risk of above equity pledge is in controllable range. There is neither possibility of liquidation nor mandatory liquidation. There is no substantial factor that may lead to the change of the actual control right of the Company. As the subsequent emergence of risks, the Grand China would take measures (including but not limited to supplementary pledge, additional margin and advance repayment, etc.) to deal with.

If there's other substantial changes, the Company would disclose relevant information timely in accordance with relevant regulations. We kindly remind the investors to pay attention to the investment risks.

5. Documents for Reference

5.1 Notice of Equity Pledge issued by the Grand China

5.2 Registration Certificate of Securities Pledge issued by the CSDC (Shanghai)

Board of Directors  
Hainan Airlines Holding Company Limited  
Mar. 10, 2018