九龍塘驚現24按豪

香港文匯報訊(記者 蘇洪鏘)昨天環球股市急瀉,本港樓市亦難獨善其身,老牌豪 宅驚現24按銀主盤。有50年樓齡的九龍塘翠亨園,業主於1994年買入以來,多番將物 業抵按多達24次,更多次申造三按,最終業主未能償還貸款而讓單位淪為銀主貨,目前 叫價 1,500 萬元放盤。

■ 次「按爆煲」的翠亨園單位位於低層E室,實 **天** 用面積 1,097 方呎,以開價 1,500 萬元計算,折 合呎價13,674元,較市價為低。翻查屋苑成交,近 期交投甚為疏落,對上一宗成交為去年4月,實用呎 價為12,798元。

據土地註冊處資料顯示,業主於1994年以420萬 元買入,及後將物業多次抵按,除了傳統銀行外,還 涉及至少17間財務公司,如亞洲聯合財務、AEON 信貸財務、邦民、環球信貸、安信、領達等,其間亦 有償還債務,而最新一宗申按為去年4月向衛恒財務 貸款6萬元。

事實上,才踏入2016年不足10天,便已出現多個 豪宅銀主盤,入伙不足一年的柯士甸站新盤 The Austin一個低層單位被業主按足8次,及後由銀主接 手,以1,680萬元放盤;何文田雅士花園一個銀主盤 以1,250萬元放售;九龍站擎天半島極高層單位新近 再現銀主貨,銀主以1,850萬元放售。

淘大呎價再度穿萬元

至於市區藍籌屋苑樓價陸續失守,牛頭角淘大花 園實呎新近跌穿萬元關口,為去年以來第二宗。美聯 謝德生表示,涉及E座高層2室,實用面積約390方 呎,成交價僅約380萬元,低市價約一成,折合呎價 9,744元。據悉單位附連租約,由於租期較長,且租 金水平偏低,故造價較低。

中原關煜裕表示,沙田第一城本月暫錄約4宗成 交,屋苑最新錄37座連天台單位成交,實用面積284 方呎,以392萬元易手,折合呎價13,803元。原業主 則於2013年初以344萬元購入單位,持貨3年剛約滿 SSD,是次成交賬面升值約14%,扣除使費料僅微賺

祥益胡志偉表示,屯門偉景花園C座高層A室,實 用面積378方呎,原業主累減50萬元、以270萬元成 交,累減達16%,折合呎價為7,143元。



■入伙不足一年的柯士甸站新盤 The Austin 一個低層單 位被業主按足8次。 張偉民 攝

去年新申請預售樓花項目升42%

土地供應,推動市場新盤銷售步伐。地政總署資料顯 示,去年12月份新申請預售樓花項目的單位涉及949 伙,按月雖然回落約10.4%,但累計全年則達16,392 伙,按年大升約42.1%,僅與2012年16,726伙相差約 2%,創11年以來第2高,估計2016年新申請數字有 機會進一步攀升至突破2012年水平,達到供應的新高 峰。

地政總署資料顯示,去年12月共批出4份住宅預售 樓花同意書,涉及單位共1,424伙,包括新地何文田 天鑄發展項目第2期(271伙)、新世界清水灣傲瀧(680 伙)、信置西貢逸瓏園(297伙)、恒地等迎海第5期迎海 ·御峰(176 伙)。其中天鑄2期預期今年9月30日落

新世界發言人表示,傲瀧有關售樓説明書及示範單 位準備正在部署中,傲瀧與同系上環「BOHEMIAN HOUSE」均有機會於2016年第一季開售,成集團今 年「頭炮」新盤。

與此同時,上月地政總署收到的預售樓花新申請只 有2個,同為新地旗下將軍澳唐俊街28號及屯門良德 街項目,分別提供628及321伙,其中唐俊街28號料 2017年12月底落成,良德街項目料2018年1月15日 落成。

待批預售樓花項目連跌3個月

由於批出的新盤樓花單位較新申請為多,導致累積

待批預售樓花項目約23個,單位數量回落至約10,718 伙,按月下跌約4.2%,連跌3個月,創7個月新低。 不過,預計未來有不少項目陸續申請預售,相信累積 待批預售樓花單位於未來有望回升。

總結過去一年,新申請預售樓花的單位達16.392 伙,數目按年急升42.1%。美聯物業首席分析師劉嘉 輝指出,新申請預售樓花單位急升,反映發展商積極 部署推盤。由於未來新供應勢增,加上現時預售樓花 期長達30個月,相信供應項目將陸續於未來申請預 售,估計2016年新申請數字有機會進一步攀升至突破 2012年水平,屆時有望創12年新高。而獲批預售樓花 的單位,2015年全年錄11,540伙,按年下跌約 10.1% •

上水奕翠園減4000元租出

香港文匯報訊(記者 蘇洪鏘)樓市轉向拖累租金向 下,中原黃靜顏表示,買家不心急入市,多抱遲買會平 心態。上水奕翠園3座高層H室,實用面積1,022方 呎,業主放租2.2萬元,減價4,000元後,目前以1.8萬 元租出,折合呎租17.6元。據悉,業主於2010年以460 萬元購入上址,是次租出單位可享約4.7厘租金回報。

中原歐陽振邦指,西九龍碧海藍天5座低層F室租 賃交投,單位實用面積494方呎,上月放租1.7萬 元,現降價1,200元,以15,800元租出,折合呎租 32元,議幅7%。業主於去年8月以675萬元買入上 址,現可享2.8厘租金回報。

中原馮澤源表示,大埔逸瓏灣陸續入伙,租賃交 投愈見活躍,最新一宗為一期低座7座高層B室, 實用面積629方呎,日前以1.7萬元租出,實用呎價 27元。業主於2014年以669萬元入市上址,是次租 出單位可享約3厘租金回報。

利嘉閣尹皓霆表示,將軍澳天晉1期新近租出3座 高層E室,實用面積約538方呎,放盤一天以月租2 萬元即獲承租,折合呎租約37.2元。業主於2014年 以615萬元購入單位,現可享租金回報率近4厘。

香港文匯報訊 中原地產研究部高級聯席董事黃良 昇指出,去年十大藍籌屋苑的二手買賣合約登記錄 得2.522 宗,總值162.1 億元,較2014 年的3.449 宗 及194.16億元,分別下跌26.9%及16.5%。買賣宗 數跌破2013年的2,823宗低位,創1996年有紀錄以 來的二十年歷史新低。

反映去年下半年開始二手樓市明顯放緩,市場觀 望氣氛濃厚,樓價反覆回軟,窒礙買家的入市信 心,以致全年傳統屋苑買賣回落。此外,多個一手 新盤推售,搶去二手的購買力,影響大型屋苑交投 持續疲弱淡靜。

嘉湖一城買賣宗數創新低

在十大屋苑中,去年嘉湖山莊錄得最多買賣登 記,錄593宗,總值23.38億元。其次是沙田第一 城,錄410宗,總值18.76億元。嘉湖山莊及沙田第 一城的買賣宗數同創歷史新低。美孚新邨錄351 宗,位列第三,宗數為歷史次低,總值26.42億元。

HAINAN AIRLINES COMPANY LIMITED

ANNOUNCEMENT OF RESOLUTIONS OF BOARD OF DIRECTORS HAINAN AIRLINES COMPANY LIMITED

The Hainan Airlines Company Limited and the entire members of its board of directors ("BoD") hereby guarantee the truthfulness, accuracy and completeness of the announcement and would take responsibilities for significant omission, fictitious description or serious misleading of it.

The 46th session of the seventh board of directors of the Hainan Airlines Company Limited (hereinafter referred to as "the Company") was convened in the method of communication on Jan. 7 of 2016. The entire members of the BoD (seven directors) participated the meeting, which conforms to the regulations of the Company Law and Articles of Association. During the meeting, following proposals were deliberated and passed through:

1. The Report on Establishing the Buyout Fund
The Hainan Airlines Company Ltd. (hereinafter referred to as the Company) or the designated institute of it would establish the
Hainang Aviation (Cayman) Ground Services Investment Limited Partnership (hereinafter referred to as the Hainang Ground
Service Cayman Fund or the Fund) with the Hainan Aviation (Cayman) Ground Services Investment Management Co., Ltd,
the Hainang Aviation Group Company Limited and its designated institute and the Dadi Chuangfu (Haikou) Ground Service
Investment Partnership (hereinafter referred to as the Dadi Chuangfu). The total fund size of the Hainang Ground Service Cayman
Fund would account for RMB 4.5 billion yuan. The Company would invest RMB 900 million into it as one of the partners of
the Haihang Ground Service Cayman Fund, taking 20% of its total fund size. The Haihang Ground Service Cayman Fund would
mainly nivest in the fields of aviation industry chain or aviation aid industry.

the Haihang Ground Service Cayman Fund, taking 20% of its total fund size. The Haihang Ground Service Cayman Fund would mainly invest in the fields of aviation industry chain or aviation aid industry. This transaction is a connected transaction. The related directors, Xin Di, Mu Weigang and Xie Haoming, had abstained from voting at the meeting of the board of directors discussing the connected transaction. Opinions of the independent directors: The participation of the Company into the establishment of the Haihang Ground Service Cayman Fund would be a supplement to the aviation industry chain of the Company's main business. It would provide a convenient platform for the Company to find the potential merging object which would help to improve the industry structure and achieve cross regional development. The establishment of the Haihang Ground Service Cayman Fund conforms to not only the market trend, improve investment efficiency and maximize the financial return on investment, but also the general development strategy of the Company and overall interest of the Company and its entire shareholders.

The deliberation of this connected transaction is carried out on the principle of fairness, justice and openness. The procedure is in accordance with the Company Law, Listing Regulations of the SSE, Rules of Procedures for the board of directors. No activity harming the interests of listing enterprise and all shareholders exists.

The documentation has been reviewed carefully by the independent directors. The connected transaction is agreed with based on independent judgment.

For details, please refer to the announcement of connected transaction.

Voting result: 4 affirmative votes, 0 dissenting vote, 0 abstention vote and 3 avoiding votes.

This proposal shall be submitted to the general meeting for approval.

2. The Report on Convening the 2016 First Extraordinary General Meeting of Shareholders The board of directors agreed to convene the 2016 first extraordinary general meeting of shareholders on Jan. 25, 2016. Voting result: 7 affirmative votes, 0 dissenting vote and 0 abstention vote.

Board of Directors Hainan Airlines Company Limited Jan. 8, 2016

3.1 Fund name: The Haihang Aviation (Cayman) Ground Service Investment Partnership 3.2 Fund size and resources: The total size of the buyout fund accounts for RMB 4.5 billion yuan or USD equivalence. The capital

ANNOUNCEMENT OF CONNECTED TRANSACTION HAINAN AIRLINES COMPANY LIMITED

The Hainan Airlines Company Limited and entire members of its board of directors ("BoD") hereby guarantee that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

Important Notice:

• Content of Transaction: The Hainan Airlines Company Ltd. (hereinafter referred to as the Company) or the designated institute of it would establish the Haihang Aviation (Cayman) Ground Services Investment Limited Partnership (hereinafter referred to as the Haihang Ground Service Cayman Fund or the Fund) with the Hainan Aviation (Cayman) Ground Services Investment Management Co., Ltd, the Haihang Aviation Group Company Limited and its designated institute and the Dadi Chuangfu (Haikou) Ground Service Investment Partnership (hereinafter referred to as the Dadi Chuangfu). The total fund size of the Haihang Ground Service Cayman Fund would account for RMB 4.5 billion yuan. The Company would invest RMB 900 million into it as one of the partners of the Haihang Ground Service Cayman Fund, taking 20% of its total fund size. The Haihang Ground Service Cayman Fund would mainly invest in the fields of aviation industry chain or aviation aid industry.

•• This transaction is a connected transaction. The related directors, Xin Di, Mu Weigang and Xie Haoming, had abstained from voting at the meeting of the board of directors discussing the connected transaction.

•• Influence of the Transaction: The establishment of the Haihang Ground Service Cayman Fund would be a supplement to the aviation industry chain of the Company's main business. It would provide a convenient platform for the Company to find the potential merging object which would help to improve the industry structure and achieve cross regional development. The Haihang Ground Service Cayman Fund would also help to realize the industry scale expand and performance growth of the Company through project merger and integration under the precondition of securing the main business development. It would be beneficial for the Company to grasp new investment opportunity and profit growth point. It would take positive influence on the future development of the Company.

1.1 Basic information

The Company or the designated institute of it would establish the Haihang Aviation (Cayman) Ground Services Investment Limited Partnership with the Hainan Aviation (Cayman) Ground Services Investment Management Co., Ltd, the Haihang Aviation Group Company Limited and its designated institute and the Dadi Chuangin (Haikou) Ground Service Investment Partnership (hereinafter referred to as the Dadi Chuangin). The total fund size of the Haihang Ground Service Cayman Fund would account for RMB 4.5 billion yuan. The Company or its designated partner would invest RMB 900 million into it as one of the partners of the Haihang Ground Service Cayman Fund, taking 20% of its total fund size. The Haihang Difu Cayman would be ordinary partner of the Fund. The Haihang Aviation or its designated partner and the Dadi Chuangin (Haikou) Ground Service Investment Partnership would invest in RMB 3.1 billion yuan and 500 million yuan respectively as the limited partners of the Fund, which would take 68.9% and 11.1% of the total fund size. The Fund would take the advantages of all invested partners on wine wine traget. The Haihang Ground Service Cayman Fund would mainly invest in the fields of aviation industry chain or aviation aid industry.

1.2 Motivation

1.2 Motivation
The participation of the Company in the establishment of the Haihang Ground Service Cayman Fund would make full use of the experiences and advantages of the Company in the aspects of industry chain integration and management to provide convenient platform for the Company to find the potential merging object which would help to improve the industry structure and achieve cross regional development. The Haihang Ground Service Cayman Fund would also help to realize the industry scale expand and performance growth of the Company through project merger and integration.
1.3 Connected relationship
1.3 I The ordinary partner of the Fund, the Haihang Ground Service Cayman is the fully-owned subsidiary of the Hainan Airlines (Hongkong) Company Limited (fully-owned subsidiary of the Company), the Haihang Aviation (Hongkong) Holding Company Limited (fully-owned subsidiary of the Haihang Aviation) and Glaucus International Investment Co., Ltd., fully-owned subsidiary of the Haihang Aviation) and Glaucus International Investment Co., Ltd., fully-owned subsidiary of the Haihang Aviation). The shareholding percentage of the shareholders of it is 20%, 50% and 30% respectively.

of the HNA Group International Group Company Limited). The shareholding percentage of the shareholders of it is 20%, 50% and 30% respectively.

1.3.2 The HNA Group Company Limited (the shareholder of the Company) is the controlling shareholder of the Haihang Aviation, holding 61.67% stock equity of the Haihang Aviation. It's also the controlling shareholder of the HNA Group International Group Company Limited and holds 91.09% stock right of it.

1.3.3 The Haihang Aviation is the ordinary partner of the Dadi Chuangfu (Haikou) Ground Service Investment Partnership with capital contribution of RMB 1.00 yuan. The Ping an Securities Company Limited is the limited partner of the Dadi Chuangfu (Haikou) Ground Service Investment Partnership with capital contribution of RMB 500 million yuan.

There's connected relationship among the above capital contribution parties, this transaction is a connected transaction. However, it does not constitute a material assets reorganization as regulated.

1.4 BoD meeting

On Jan. 7 of 2016, the 46th session of the seventh board of directors deliberated and passed through the Report on Establishing Buyout Fund. This transaction is a connected transaction. The related directors, Xin Di, Mu Weigang and Xie Haoming, had abstained from voting at the meeting of the board of directors discussing the connected transaction.

Voting results: Voting result: 4 affirmative votes, 0 dissenting vote, 0 abstention vote and 3 avoiding votes.

This transaction would not be submitted to the general meeting for approval.

2. Introduction to the Related Company
2.1 General partner: The Haihang Aviation (Cayman) Ground Service Investment Management Company Limited
2.1.1 Registered address: Cayman islands
2.1.2 Enterprise nature: Partnership with limited liability
2.1.3 Legal representative: Liu Daoqi

2.1.5 Registered capital: USD 50,000
2.1.6 Business scope: To buy, control or issue underlying securities; investment with short-term idle capital in cash; other legally permitted businesses 2.1.7 Equity structure

No.	Name of Shareholders	Shareholding Amount	Shareholding Percentage
1	The Haihang Aviation (Hongkong) Limited Company	5,000	50%
2	The Glaucus International Investment Co., Ltd.	3,000	30%
3	The Hainan Airlines (Hongkong) Limited Company	2,000	20%

director of the Haihang Ground Service (Cayman). There's no relevant int 2.2 Limited Partners: 2.1.8 Management and others: The vice president & Secretary to the BoD of the Company, Mr. Li Rui, takes the position as the

2.2.1 The Haihang Aviation Group Company Limited orise nature: Limited partnership enterprise representative: Chen Wenli

Registered address: Hainang Development Mansion, No.29 Haixiu Road, Haikou city

Registered capital: RMB 11,350,000,000 yuan nt related to air transportation; capital operation & n

ninal building service and operation (Projects which need administr ive license shall be operated accordingly.) management, terminal building service and operation (rrojects which need administrative incluse shall be operated accordingly). Equity structure: The HNA Group Company Limited, the Tianhong Chuangxin Assets Management Company Limited and Sanya Phoenix International Airport Company Limited holds its stock equity at the percentage of 61.67%, 17.62% and 20.70% 2.2.2 The Dadi Chuangfu (Haikou) Ground Service Investment Partnership (subject to the confirmation of the industrial and

Registered capital: RMB 500,000,001 yuan

Business scope: Airport ground service; investment management (not including finance, equity trading, futures, securities and insurance businesses)

Equity structure: The Haihang Aviation is the ordinary partner of the Dadi Chuangfu (Haikou) Ground Service Investm Partnership with capital contribution of RMB 1.00 yuan. The Ping'an Securities Company Limited is the limited partner of Dadi Chuangfu (Haikou) Ground Service Investment Partnership with capital contribution of RMB 500 million yuan.

ribution of partners listed as following

Partners	Type of Partners	Capital Contribution (In RMB 100 million yuan)	Capital Contribution Percentage(%)	Fund Sources
The Haihang Aviation (Cayman) Ground Service Investment Management Co., Ltd.	General partner	0	0	
The Dadi Chuangfu (Haikou) Ground Service Investment Partnership	Priority partner	5	11.1%	Self-owned capital
The Hainan Airlines Company Limited or its designated institute	Posterior partner	9	20.0%	Self-owned capital
The Haihang Aviation Group Company Limited or its designated institute	Posterior partner	31	68.9%	Self-owned capital

3.3.1 The GP shall be responsible for the important decisions

3.3.3 To engage the intermediary institute to carry out the financial, legal and commercial investigation

nt orientation: Aviation chain industry or aviation aid ind 3.5 Life duration: The life duration of the buyout fund would be for 5 years. At the end of the third year, the investment maturity

3.5 Life duration: The life duration of the buyout fund would be for 5 years. At the end of the third year, the investment maturity could be accelerated upon the approval of the partnership meeting.
3.6 Custodian bank: The China Construction Bank (Asia)-tentatively, which shall be subject to the final approval.
3.7 Profit distribution: The fund income shall be distributed in following order when its duration expires: The limited priority partner shall be returned with capital and distributed with 6% annual revenue at simple interest; The posterior partner shall be returned with capital and distributed with 6% annual revenue at simple interest. If there's excess income after the completion of above distribution, the limited priority partner shall be distributed with 18% of the excess income corresponding to its property ratio, the ordinary partner with 2% of the excess income, the posterior partner with all the balance.

3.8.1 The fund would withdraw through equity transfer of project and sale of property share of the partnership enterp 3.8.2 If the invested project could not be listed within the investment period, the investors of the fund would withdraw through sfer of the property share of the partnership enterprise

3.8.3 Upon the property liquidation of the partnership enterprise, the priority partner shall have the priority of distributing the property of the partnership enterprise. property of the partnership chiefpine.

3.8.4 If the invested projects achievement the investment target of listing within the investment period, the fund would realize the

of the priority investor through selling shares 3.8.5 The fund shall not sell the shares at the market before the annual revenue of the investors was achieved, or the profit of the priority investor shall be guaranteed upon the sale. 3.9 Risk analysis and controlling measures

3.9.1 Risk analysis: The common agreement has been reached by the cooperative parties upon the establishment of the buyout fund. However, there's still risk of possible failure on setting up the fund caused by insufficient capital or other objective causes, nated risks of project progress 3.9.2 Risk controlling measures: The Company would pay full attention to prevent risks involving the establishment of the buyout

fund. It will take strict measures to control risk to protect the safety of the investment capital in accordance with the related rules, regulations and laws. If the suitable merging object was locked and investment would be made, the deliberation procedure shall be beginning and laws. It are surface inerging object was rocked and investment would be made, the defined inforcedure shall be performed subject to the related rules and Listing Regulations of the SSE and Articles of Association of the Company to improve the scientific decision making and risk control on outside investment to better protect the legal interest of the investors, especially the interest of medium & small investors. The Company would carry out careful and strict examination process to select projects to find the merging target and lower the investr

The participation of the Company or its designated institute in the establishment of the Haihang Ground Service Cayman Fund would make full use of the experiences and advantages of the Company in the aspects of industry chain integra management to provide convenient platform for the Company to find the potential merging object which would help to improve the industry structure and achieve cross regional development. The Haihang Ground Service Cayman Fund would also help to realize the industry scale expand and performance growth of the Company through project merger and integration under the precondition of securing the main business development. It would be beneficial for the Company to grasp new investment opportunity and profit growth point. It would take positive influence on the future development of the Company.

5.1The establishment of the Haihang Ground Service Cayman Fund would be a supplement to the aviation industry chain of the Company's main business. It would provide a convenient platform for the Company to find the potential merging object which would help to improve the industry structure and achieve cross regional development. The establishment of the Haihang Ground nan Fund conforms to not only the market trend, improve investment efficiency and maximize the finanent, but also the general development strategy of the Company and overall interest of the Company and its entire

5.2 The deliberation of this connected transaction is carried out on the principle of fairness, justice and openness. The procedure is in accordance with the Company Law, Listing Regulations of the SSE, Rules of Procedures for the board of directors. No activity harming the interests of listing enterprise and all shareholders exists.

5.3 The documentation has been reviewed carefully by the independent directors. The connected transaction is agreed with based

6. Reference Document

6.2 Resolutions of the Board of Directors

6.3 Opinions of Independent Directors signed

Board of Directors Hainan Airlines Company Limited Jan. 8, 2016

NOTICE OF CONVENING THE GENERAL MEETING **OF SHAREHOLDERS** HAINAN AIRLINES COMPANY LIMITED

The board of directors of the Company and its entire directors guarantee that there is no significant omission, fictitious descripor serious misleading of information in this announcement and they will take both individual and joint responsibilities for truthfulness, accuracy and completeness of the content.

ortant Notices: Convening date: Jan. 25, 2016 Voting system: On-line voting system of the SSE

Basic Information of the Conference
The 2016 First extraordinary general meeting of the Company would be convened.
Convener: The board of directors of the Company
Voting method: Both on-site and on-line voting methods would be adopted at the meeting.

1.4 Convening time and place:
Time: at 14:30 on Jan. 25, 2016;
Place: at the Conference hall of 3rd floor of the Haihang Mansion, No. 7 Guoxing Rd., Haikou City
1.5 On-line voting:

On-line voting system: On-line voting system of the SSE
On-line voting system: On-line voting through the trading system of the SSE: at 9:15-9:25,9::30-11:30 and 13:00-15:00 on Jan. 25 of 2016
On-line voting time of the internet voting platform: at 9:15-15:00 on Jan. 25 of 2016
1.6 Votes involving with the margin trading investors, refinancing investors, agreed repurchase business accounts and Shanghai Stock Connect investors shall be processed subject to the regulations of the Implementation Details on On-line Voting of the General Meeting of the Listed Enterprises of the SSE.

1.7 Public solicitation of shareholders voting right: Non

No.	Proposal	Snarenoider			
INO.		Shareholder of A-share	Shareholder of B-sharer		
Non-cumulative voting proposal					
1	The Report on Establishing the Buyout Fund	√	√		

2.1 Disclosing time and disclosing medias: The above proposal had been passed through by the 46th session of the seventh board of directors of the Company on Jan. 7 of 2016. For details, please refer to the announcement published on China Securities, Shanghai Securities News, Security Times, Hongkong's Wen Wei Po and the website of the SSE on Jan. 8 of 2016.

2.2 Special proposal: Non

2.3 Proposal with separate vote of the medium and small investors: 1;

2.4 Proposal involving of connected shareholders to abstain from voting;

Shareholders who shall abstain from voting: The Grand China Air Company Limited, the Haikou Meilan International Airport Company Limited, the HNA Group Company Limited and the Changjiang Leasing Company Limited;

2.5 Proposal involving the vote of shareholders of preferred stock: Non

3. Notices on Vote Casting
3.1 Shareholders who vote through the voting system of the SSE could log in either the voting platform of the trading system (through the trading terminals of the designated Securities) or the internet voting platform (http://vote.sseinfo.com) to cast vote. If it's the first time for the investor to log-in the on-line voting platform to east vote, the identification registration shall be completed. Please refer to the specification of the on-line platform for details.
3.2 If the shareholder who votes through the voting system of the SSE owns multiple accounts, any one of these accounts would be adopted as the access to the on-line voting. When the votes were cast, it shall be deemed that the A-shares or preferred shares in same breed under all these accounts cast the same vote respectively.
3.3 The repeat votes through on-site, on-line voting platform of the SSE or any other methods shall be subject to the first vote.
3.4 The vote shall be submitted upon the shareholder voted on all proposals.
3.5 The shareholder who hold both A-share and B-share shall cast vote respectively.

4.1 The shareholders who registered in the China Securities Depository and Clearing Corporation Limited, Shanghai branch after closing on the registration date .shall be qualified to participate the meeting. The shareholders could authorize the proxies in written form to participate the meeting and vote for them. It's not necessary for a shareholder to authorize a corporate shareholder as the proxy. Following are the details: Share Type Security Code Registration Date Last Trading Date

B-share	900945	HH B share	Jan 21, 2016	Jan. 15, 2016	
4.2 Directors, supervisors and senior management					

4.3 Lawyers engaged by the Company 4.4 Others

5. Registration Method
5. The eligible participants are requested to register before 17:00 of Jan. 22 of 2016 at the West Zone on 5th Fl. of the Haihang Mansion. The fax and letter registration shall take effect on the confirmation of the Company.
5.2 For individual shareholders, it is necessary to take with them the valid Certificate of Stock Equity, the original and duplicate of

Detain:
5.3 For legal-person shareholders, it is necessary to take with them the valid Certificate of Stock Equity, Letter of Authorized Mandate, the duplicate of the Corporate Certificate of Business Operation, the duplicate of ID card of the legal representatives;
5.4 For bailees, it is necessary to take with them the valid Certificate of Stock Equity, the duplicates of ID cards of the Bailer & Bailee, Letter of Authorized Mandate.

6. Contact Method and Others Address: West Zone on Fl. 5, Haihang Mansion, No. 7 Guoxing Rd., Haikou City Post Code: 570203 Tel: 0898-6673 9961 Fax: 0898-6673 9960

Hainan Airlines Company Limited Jan. 8, 2016

Attachment 1: Letter of Authorized Mandate LETTER OF AUTHORIZED MANDATE

This letter is to entrust Mr. (Miss) to participate in the 2016 First extraordinary general meeting of shareholders of the Hainan Airlines Company Limited on Jan. 25 of 2016 and to authorize him/her to vote.

Amount of Ordinary Share: share (s)
Amount of Preferred Share: share (s)
Certificate Number of Stock Equity (Stock Account No.):

No.	Proposal	Shareholder			
INO.		Shareholder of A-share	Shareholder of B-sharer		
Non-cumulative voting proposal					
1	The Report on Establishing the Buyout Fund	√	√		

Remark:

The Bailer shall check $(\sqrt{})$ in any one of the Affirmative Vote, Dissenting Vote or Abstention Vote option of the above Letter of Authorized Mandate. If the bailer did not give specific instruction in the above Letter of Authorized Mandate, the Bailee shall have the right to cast the vote on his/her own will.