

基金透視 天達投顧

景氣一步一步邁向復甦，但歐債、美債問題近幾年卻常成為干擾市場的不穩定因子，往往令投資者...

平衡投資攻守兼備成主流

流入基金建倉金額大增

根據摩根士丹利研究預估，2009年以來股債平衡多元資產基金規模，每年皆以約4%-5%的幅度穩健成長...

美債危機雖暫時獲得喘息，但並未完全解除，兩黨必須在12月13日前完成政府減支協商...

「股7債3」比例表現佳

至於股債配置比重又該如何選擇呢？根據彭博統計，2009年以來迄今，若將每年度第四季以3種不同股債比重配置計算...

經濟復甦 東歐基金展魅力

美聯儲局暫不退市，持續寬鬆貨幣政策，激勵新興市場股市上月買氣明顯回籠。由於歐元區經濟擺脫衰退、邁向增長...

雖然東歐的經濟增長在歐元區危機期間，受到不利影響，但近期歐洲經濟數據表現亮麗，且歐洲央行寬鬆貨幣政策可望延續...

據世界銀行主管東歐中亞地區的副行長在2013年世銀與IMF年會時表示，儘管俄羅斯經濟今年增長放緩至1.8%，但俄國經濟有機會第二觸底...

由於土耳其對歐元區依賴程度較高，歐洲地區的經濟出現回暖跡象，可讓兩者今年預計有較強勁的3.6% GDP增長...

鮮明周期性 股市添動力

歐洲經濟復甦，估計可讓獨聯體今年有約2.4% GDP增長；因此即使東歐股市在俄股帶領下，表現領先新興市場...

比如佔近三個月榜首的宏利新興東歐基金，主要是透過新興中、東歐上市公司的證券...



梁亨

金匯動向

油價回落 加元添沽壓

美元兌加元上周受制1.0420附近阻力後，已持續偏弱，並且更於本周四反覆下跌至1.0280附近。雖然美國國會的僵持局面暫時結束...

另一方面，美國的民主及共和兩黨的爭持已對美國經濟構成損害，同時不利加國經濟，但美元近日表現疲弱之際，紐約期油卻反而從上週的每桶104美元水平逐漸回落...

受到油價已處於3個多月來低位影響，加元在經歷了過去1周的持續攀升後，將可能會遇到一定的回吐壓力，所以預期美元兌加元的跌幅將不容易過於擴大...

英鎊本周三在1.5895美元附近獲得較大支持後，已再度趨於偏強，並且於本周五反覆走高至1.6215美元附近...

管理組合，以實現長期資本增長的目標。該基金在2010年、2011年和2012年表現分別為16.2%、-27.88%及24.05%。上述基金平均市盈率和標準差為10.45倍及28.13%。

宏利新興東歐基金的資產地區分佈為56.88%俄羅斯、20.15%土耳其、10.58%波蘭、3.81%哈薩克斯坦、2.1%羅馬尼亞、1.94%土庫曼斯坦...

上述基金三大資產比重股票為9.4% Sberbank of Russia、7.66% Surgutneftegaz OAO及6.46% Magnit OJSC。

東歐基金回報表現

Table with 3 columns: 基金, 近三個月, 今年以來. Lists funds like 宏利新興東歐基金 AA, 鄧普頓東歐基金 A ACC(歐元), etc.

馮強



金匯錦囊

加元：美元兌加元將反覆走高至1.0380水平。 英鎊：英鎊將反覆走高至1.6300美元水平。 金價：現貨金價將暫時徘徊於1,290至1,330美元之間。

元附近。在美元近日持續轉弱後，金價已是顯著受惠於美元弱勢，再加上市場對美國聯儲局延後退市的預期又導致投資者急速掉頭回補黃金空倉...

HAINAN AIRLINES COMPANY LIMITED

RESOLUTIONS OF THE BOARD OF DIRECTORS HAINAN AIRLINES COMPANY LIMITED

The Hainan Airlines Company Limited and the entire members of its board of directors ("BoD") hereby guarantee the truthfulness, accuracy and completeness of the announcement and would take responsibilities for significant omission, fictitious description or serious misleading of it.

competitiveness, the Company plans to accept the 13.95% stock right of the Tianjin Airlines of 781,000,000 shares at the price of RMB1,093,000,000 yuan in cash from the HNA Group Company Limited.

ANNOUNCEMENT OF CONNECTED TRANSACTION (2) HAINAN AIRLINES COMPANY LIMITED

The board of directors of the Company and its entire directors guarantee that there is no significant omission, fictitious description or serious misleading of information in this announcement and they will take both individual and joint responsibilities for the truthfulness, accuracy and completeness of the content.

1. General In order to improve the office condition and enhance the support ability for production, the sixth session of the seventh board of directors of Dec. 12 of 2012 and 2012 fifth extraordinary general meeting of the Company of Dec. 28 of 2012 deliberated and passed through the property exchange report.

Haihang Mansion located at No. 7 of Guoxing Avenue of Haikou and the cash of RMB 200 million yuan as its total assets. 3.2 The Hainan Haidao Hangxiang Investment and Development Company Limited was established and invested by the Company with the Haihang Mansion of 23,480.94 M2 located at No. 29 of Hainan Road of Haikou and cash of RMB 901,608,600 yuan as its total assets.

NOTICE OF CONVENING THE GENERAL MEETING OF SHAREHOLDERS HAINAN AIRLINES COMPANY LIMITED

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Attachment: LETTER OF AUTHORIZED MANDATE

This letter is to entrust Mr./Miss \_\_\_\_\_ to participate in the 2013 fifth extraordinary shareholders' general meeting of the Hainan Airlines Company Limited and to authorize him/her to vote.

Table for voting results with columns: Proposals, Affirmative, Dismissing, Abstention.

Date of Entrustment: